



## **Mobio Technologies Inc.**

Condensed Interim Consolidated Financial Statements  
(Unaudited)

(EXPRESSED IN CANADIAN DOLLARS)

**For the three month period ended December 31, 2025 and 2024**

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**NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

The Company's auditors have not reviewed or been involved in the preparation of these condensed consolidated interim financial statements.

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

In accordance with National Instrument 51-102 Section 4.3(3)(a) released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants Canada for a review of condensed consolidated interim financial statements by an entity's auditor, for the three month periods ended December 31, 2025 and 2024.

The accompanying condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

**MOBIO TECHNOLOGIES INC.**
**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

(Unaudited - Expressed in Canadian Dollars)

	Notes	December 31, 2025	September 30, 2025
<b>ASSETS</b>			
<u>Current Assets</u>			
Cash		\$ 2,562,787	\$ 2,284,390
Restricted cash		76,368	76,835
Accounts and other receivables	3	725,252	1,204,452
Deposits and prepaid expenses		98,384	117,301
<b>Total current assets</b>		<b>3,462,791</b>	<b>3,682,978</b>
<u>Non-Current Assets</u>			
Fixed assets	4	253,285	275,059
Right-of-use asset	6	166,137	180,900
Intangible assets	5	1,771,916	22,996
<b>TOTAL ASSETS</b>		<b>\$ 5,654,129</b>	<b>\$ 4,161,933</b>
<b>LIABILITIES</b>			
<u>Current Liabilities</u>			
Trade and other payables	8	\$ 2,264,093	\$ 2,162,217
Deferred income		11,000	11,000
Customer deposits		27,705	47,437
Current portion of related party loans	9	1,122,619	148,343
Current portion of financing liability	10	95,649	95,525
Current portion of lease liability	6	42,635	41,191
Income taxes payable		54,605	54,290
<b>Total current liabilities</b>		<b>3,618,306</b>	<b>2,560,003</b>
<u>Non-Current Liabilities</u>			
Deferred income		18,332	21,082
Related party loans	9	2,510,278	2,437,461
Financing liability	10	109,442	136,299
Lease liability	6	132,351	145,984
Deferred tax liability		356,630	-
<b>TOTAL LIABILITIES</b>		<b>6,745,339</b>	<b>5,300,829</b>
<b>EQUITY (DEFICIENCY)</b>			
Share capital	7, 11	13,815,854	13,586,931
Merger reserve		(1,000)	(1,000)
Contributed surplus		556,494	486,281
Accumulated other comprehensive loss		67,819	69,819
Deficit		(15,595,020)	(15,331,772)
Deficit attributable to the shareholders of the Company		(1,155,853)	(1,189,741)
Non-controlling interest	13	64,643	50,845
<b>TOTAL DEFICIENCY</b>		<b>(1,091,210)</b>	<b>(1,138,896)</b>
<b>TOTAL LIABILITIES AND EQUITY (DEFICIENCY)</b>		<b>\$ 5,654,129</b>	<b>\$ 4,161,933</b>
Nature of operations and going concern	1		
Subsequent events	18		
<i>Approved on behalf of the board</i>			
<i>"Laurie Baggio"</i>		<i>"Lance Tracey"</i>	
_____ Laurie Baggio, Director		_____ Lance Tracey, Director	

See accompanying notes to the condensed interim consolidated financial statements.

# MOBIO TECHNOLOGIES INC.

## CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

(Unaudited - Expressed in Canadian Dollars)

		Three month ended December 31,	
	Notes	2025	2024
<b>REVENUE</b>			
Long distance moving		\$ 1,270,771	\$ 806,745
Royalty fees		1,039,302	867,282
Moving revenue		559,043	401,462
Third party commission		9,389	22,427
Miscellaneous		7,776	5,634
<b>Total revenue</b>		<b>2,886,281</b>	<b>2,103,550</b>
<b>COST OF REVENUE</b>			
Cost of long distance moving		1,002,383	666,123
Movers' wages		173,310	107,241
Gas expense		28,296	15,685
Merchant fees		55,468	40,157
Boxes and supplies		22,853	4,673
<b>Total cost of revenue</b>		<b>1,282,310</b>	<b>833,879</b>
<b>GROSS PROFIT</b>		<b>1,603,971</b>	<b>1,269,671</b>
<b>EXPENSES</b>			
Wages		687,636	675,863
Marketing and promotion		310,709	439,151
Office and general		357,149	285,104
Conference		(1,410)	55,096
Truck & auto		67,014	7,225
Professional fees		97,644	187,606
Management and consulting	12	87,194	71,679
Telephone		98,226	49,826
Travel, meals and entertainment		45,715	35,858
Depreciation	4, 5, 6	68,883	44,599
Share based payment expense	11	1,775	18,767
Bad debt expense	3	10,819	25,975
Franchise development		1,127	6,458
<b>Total expenses</b>		<b>1,832,481</b>	<b>1,903,207</b>
<b>OTHER ITEMS</b>			
Other income (expense)		10,893	(116,047)
Interest expense	6, 9, 10, 12	(112,177)	(75,738)
Gain (loss) on foreign exchange		1,792	(19,032)
Fair value gain on investments	7	147,692	-
<b>Total other items</b>		<b>48,200</b>	<b>(210,817)</b>
Net loss for the period before tax		(180,310)	(844,353)
Income tax expense		70,473	71,401
<b>Net loss for the period</b>		<b>\$ (250,783)</b>	<b>\$ (915,754)</b>
<b>Net income (loss) attributable to:</b>			
Shareholders of the parent company		\$ (263,248)	(914,282)
Non-controlling interest	13	12,465	(1,472)
<b>Net loss for the period</b>		<b>\$ (250,783)</b>	<b>\$ (915,754)</b>
<b>Other comprehensive income (loss):</b>			
Foreign currency translation income (loss) attributed to equity shareholders of the parent company		\$ (2,000)	\$ 15,238
Foreign currency translation income (loss) attributed to non-controlling interest	13	1,333	(1,586)
<b>Comprehensive loss for the period</b>		<b>\$ (251,450)</b>	<b>\$ (902,102)</b>
<b>Loss per share</b>			
Basic		\$ (0.00)	\$ (0.02)
Diluted		\$ (0.00)	\$ (0.02)
<b>Weighted average number of common shares outstanding</b>			
Basic		110,130,997	47,500,000
Diluted		110,130,997	50,000,000

See accompanying notes to the condensed interim consolidated financial statements.

**MOBIO TECHNOLOGIES INC.**

**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)**

(Unaudited - Expressed in Canadian dollars)

	Note	Share capital		Merger reserve	Contributed surplus	Accumulated other comprehensive loss	Non-controlling interest	Deficit	Total
		Number of shares	Amount						
<b>Balance at September 30, 2024</b>		<b>47,500,000</b>	<b>\$ 1,797,268</b>	<b>\$ (1,000)</b>	<b>\$ 293,745</b>	<b>\$ (52,225)</b>	<b>\$ 10,563</b>	<b>\$ (3,825,171)</b>	<b>\$(1,776,820)</b>
MCSB Moving Services LLC unit subscription	11	-	-	-	26,750	-	-	-	26,750
YMM Phoenix LLC unit subscription	11	-	-	-	(7,983)	-	-	-	(7,983)
Equity portion of debt		-	-	-	289	-	-	-	289
Stock options granted to franchisees	11	-	-	-	58,015	-	-	-	58,015
Foreign currency translation		-	-	-	14,464	15,238	(1,586)	-	28,116
Loss for the period		-	-	-	-	-	(1,472)	(914,282)	(915,754)
<b>Balance at December 31, 2024</b>		<b>47,500,000</b>	<b>\$ 1,797,268</b>	<b>\$ (1,000)</b>	<b>\$ 385,280</b>	<b>\$ (36,987)</b>	<b>\$ 7,505</b>	<b>\$ (4,739,453)</b>	<b>\$(2,587,387)</b>
<b>Balance at September 30, 2025</b>		<b>108,855,746</b>	<b>\$ 13,586,931</b>	<b>\$ (1,000)</b>	<b>\$ 486,281</b>	<b>\$ 69,819</b>	<b>\$ 50,845</b>	<b>\$(15,331,772)</b>	<b>\$(1,138,896)</b>
MCSB Moving Services LLC unit subscription	11	-	-	-	141	-	-	-	141
YMM Phoenix LLC unit subscription	11	-	-	-	1,534	-	-	-	1,534
Investment in Subsidiary	7	2,861,538	228,923	-	72,981	-	-	-	301,904
Foreign currency translation		-	-	-	(4,443)	(2,000)	1,333	-	(5,110)
Income (loss) for the period		-	-	-	-	-	12,465	(263,248)	(250,783)
<b>Balance at December 31, 2025</b>		<b>111,717,284</b>	<b>\$ 13,815,854</b>	<b>\$ (1,000)</b>	<b>\$ 556,494</b>	<b>\$ 67,819</b>	<b>\$ 64,643</b>	<b>\$(15,595,020)</b>	<b>\$(1,091,210)</b>

See accompanying notes to the condensed interim consolidated financial statements.

**MOBIO TECHNOLOGIES INC.**  
**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Unaudited - Expressed in Canadian Dollars)

	Three month ended Decemer 31,	
	2025	2024
<b>OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (250,783)	\$ (915,754)
Items not affecting cash		
Interest expense	110,664	75,557
Depreciation & amortization	73,484	44,599
Share based payment expense	1,675	18,767
Share based payment to franchisees	-	58,015
Bad debt expense	10,819	25,975
Fair value gain on investments	(147,692)	-
Gain on foreign exchange	(24,065)	(20,456)
Net changes in non-cash working capital		
Accounts and other receivables	459,090	84,017
Deposits and prepaid expenses	31,932	79,665
Trade and other payables	70,794	324,999
Customer deposits	(18,936)	7,943
Deferred income	(2,750)	(2,750)
Income taxes payable	314	172,159
Net cash provided by (used in) operating activities	314,546	(47,264)
<b>INVESTING ACTIVITIES</b>		
Acquisition of fixed assets	-	(50,362)
Cash acquired upon acquisition of Karve	6,743	-
Net cash provided by (used in) investing activities	6,743	(50,362)
<b>FINANCING ACTIVITIES</b>		
Proceeds from financing liability	-	50,362
Repayment of financing liability	(26,905)	(27,975)
Repayment of loans	-	(216,731)
Repayment of lease liability	(15,787)	(5,850)
Net cash used in financing activities	(42,692)	(200,194)
NET CHANGE IN CASH	278,597	(297,820)
FOREIGN EXCHANGE TRANSLATION	(667)	35,532
CASH & RESTRICTED CASH, BEGINNING OF THE PERIOD	2,361,225	1,086,572
RESTRICTED CASH	(76,368)	(77,501)
CASH, END OF THE PERIOD	\$ 2,562,787	\$ 746,783

See accompanying notes to the condensed interim consolidated financial statements.

## **MOBIO TECHNOLOGIES INC.**

### **NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

#### **1. NATURE OF OPERATIONS AND GOING CONCERN UNCERTAINTY**

Mobio Technologies Inc. (“Mobio” or the “Company”) was incorporated pursuant to the provisions of the Business Corporations Act (Alberta) on November 19, 1998 and was continued into British Columbia under the Business Corporations Act (British Columbia). The Company’s registered and records office is located at 204 – 1080 Mainland Street, Vancouver, BC, V6B 2T4. Mobio is a public company whose shares are listed on the TSX Venture Exchange under the symbol “MBO”.

On April 24, 2025, the Company completed a reverse takeover transaction (the “RTO”), pursuant to a Share Exchange Agreement dated February 14, 2025 between the Mobio and Tracksuit Movers Inc. (“TMI”). Pursuant to the RTO, Mobio acquired all of the outstanding shares in TMI in exchange for common shares of Mobio. Upon completion of the RTO, the shareholders of TMI controlled Mobio and accordingly, the transaction was accounted for as a reverse acquisition of Mobio by TMI and TMI was identified as the accounting acquirer. The historical operations, assets and liabilities of TMI as at and for the three month period ended December 31, 2024 are shown as the comparative figures, as TMI is deemed to be the continuing entity for financial reporting purposes.

As part of the RTO, the following transactions occurred: (i) Mobio acquired 100% of the issued and outstanding shares of TMI by way of five-to-one share exchange: 10,000,000 of the issued and outstanding shares of TMI were exchanged for 50,000,000 newly issued shares of Mobio at a price of \$0.20 per Mobio share; (ii) Mobio completed a non-arm’s length non-brokered Private Placement, raising gross proceeds of \$1,800,000 through the issuance of 9,000,000 common shares at a price of \$0.20 per share; (iii) the Company converted outstanding loans payable, totalling \$1,454,497, into 7,272,486 common shares of Mobio, priced at \$0.20 per share. Collectively, the RTO, the Private Placement and loan conversion are referred to as the “Transaction”.

The principal business of the Company is to acquire, optimize, and grow diversified portfolio of home service franchisors (“Mobio Brands”). Mobio provides strategic resources, management expertise, and other value added services that help franchisors grow and scale their business.

These condensed interim consolidated financial statements have been prepared using the going concern assumption, which assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities in the normal course of business. During the three month period ended December 31, 2025, the Company generated a net loss of \$250,783.

The continuing operations of the Company are dependent upon its ability to develop profitable operations in the future and successfully access additional capital, if necessary. The Company has a history of generating operating losses. As of December 31, 2025, the Company’s accumulated deficit is \$15,595,020. These conditions indicate the existence of material uncertainties that cast significant doubt about the Company’s ability to continue as a going concern. The condensed interim consolidated financial statements do not include any adjustments relating to the carrying values of assets and liabilities and the reported revenues and expenses that might be necessary should the Company be unable to continue as a going concern and such adjustments could be material.

## MOBIO TECHNOLOGIES INC.

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

## 2. BASIS OF PRESENTATION

These condensed interim consolidated financial statements were authorized for issue on March 2, 2026, by the Board of Directors of the Company.

### Statement of Compliance

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, using accounting policies consistent with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). These condensed interim consolidated financial statements do not include all of the information required for annual consolidated financial statements and should be read in conjunction with the audited consolidated financial statements of the Company for the period ended September 30, 2025, and year ended December 31, 2024.

### Principles of Consolidation

These condensed interim consolidated financial statements include the accounts of the Company and its controlled subsidiaries. Details of controlled subsidiaries are as follows:

	Country of incorporation	Percentage owned	
		December 31, 2025	September 30, 2025
Tracksuit Movers Inc.	CAN	100%	100%
Strutta.com Media Inc. ("Strutta")	CAN	100%	100%
Karve IT Inc.	CAN	100%	N/A
You Move Me LLC	USA	100%	100%
MCSB Moving Services LLC	USA	80%	80%
YMM Phoenix LLC	USA	94%	94%
YMM Reno LLC	USA	100%	100%
YMM Interstate LLC	USA	100%	100%

Strutta, is a wholly owned subsidiary of the Company, which runs social promotions platform that allows brands to run contests and sweepstakes across multiple social web channels. Tracksuit movers Inc. ("TMI") is a wholly owned subsidiary that sells franchise rights throughout Canada for the operation of businesses that provide residential and commercial moving services. Karve IT Inc. ("Karve") is a wholly owned subsidiary of the Company, which is a British Columbia software development company operating under SaaS business model. You Move Me LLC ("YMM LLC") is a wholly owned subsidiary of TMI that sells franchise rights throughout the United States. MCSB Moving Services LLC ("MCSB") is a corporately owned franchise location that performs moving services in Cincinnati Ohio. YMM Phoenix LLC ("YMM Phoenix") is a corporately owned franchise location that performs moving services in Phoenix, Arizona. YMM Reno LLC ("YMM Reno") is a wholly owned franchise location that performs moving services in Reno, Nevada. History of changes in the percentage of ownership of MCSB and YMM Phoenix are discussed further in Note 11 and Note 13. YMM Interstate LLC ("YMM Interstate") is a wholly owned subsidiary of YMM LLC that administers long distance moves throughout the United States with franchise partners acting as agents.

Entities over which the Company has control are consolidated from the date that control commences until the date that control ceases. Entities over which the Company has significant influence (investments in associates) are accounted for under the equity method. Significant influence is

## **MOBIO TECHNOLOGIES INC.**

### **NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

#### **2. BASIS OF PRESENTATION (CONT'D)**

assumed when the Company's interests are 20% or more, but less than 50%, unless qualitative factors overcome this assumption.

##### **Functional and Presentation Currency**

The condensed interim consolidated financial statements are presented in Canadian dollars, which is the functional currency of the Company, TMI, Karve and Strutta. The functional currency of YMM LLC, YMM Interstate, MCSB, YMM Reno and YMM Phoenix is the US dollar.

##### **Basis of Measurement**

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at their fair values. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting.

##### **New Accounting Standards and Recent Pronouncements**

The following amendment to the standards issued by the International Accounting Standards Board ("IASB") is applicable to the Company's financial statements:

Presentation and Disclosure in Financial Statements (IFRS 18):

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements to improve reporting of financial performance. The new standards replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and required subtotals in the statement of profit and loss and also requires disclosure of management defined performance measures. It also includes new requirements for the location, aggregation and disaggregation of financial information. The standard is effective for annual reporting periods beginning on or after January 1, 2027. Retrospective application is required and early adoption is permitted. The Company is assessing the impacts to the condensed interim consolidated financial statements.

##### **Use of Estimates and Judgments**

The most significant accounting judgements and estimates that we have made in the preparation of our condensed interim consolidated financial statements are described in Note 2 to our audited consolidated financial statements for the period ended September 30, 2025.

#### **3. ACCOUNTS AND OTHER RECEIVABLES**

For the three month period ended December 31, 2025, the Company recognized \$10,819 (December 31, 2024 - \$25,975) of bad debt expense, mainly related to moving service operations of YMM Interstate, MSCB and YMM Phoenix.

Included in accounts receivable and other receivables at December 31, 2025 is an amount of \$273,857 (September 30, 2025 - \$348,516) owing from companies controlled by directors of the Company. Amounts receivable from related parties are unsecured, non-interest bearing and have terms of repayment of net 30.

**MOBIO TECHNOLOGIES INC.**
**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

**4. FIXED ASSETS**

		Moving Trucks	Computers	Total
<b>Cost</b>				
<b>Balance December 31, 2024</b>	<b>\$</b>	<b>900,637</b>	<b>-</b>	<b>900,637</b>
Effect of foreign exchange		(28,058)	-	(28,058)
<b>Balance September 30, 2025</b>		<b>872,579</b>	<b>-</b>	<b>872,579</b>
Additions due to acquisition of Karve		-	15,069	15,069
Effect of foreign exchange		(14,623)	-	(14,623)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>857,956</b>	<b>15,069</b>	<b>873,025</b>
<b>Accumulated depreciation</b>				
<b>Balance December 31, 2024</b>	<b>\$</b>	<b>534,290</b>	<b>-</b>	<b>534,290</b>
Depreciation for the period		80,131	-	80,131
Effect of foreign exchange		(16,901)	-	(16,901)
<b>Balance September 30, 2025</b>		<b>597,520</b>	<b>-</b>	<b>597,520</b>
Depreciation for the period		21,433	279	21,712
Additions due to acquisition of Karve		-	10,884	10,884
Effect of foreign exchange		(10,376)	-	(10,376)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>608,577</b>	<b>11,163</b>	<b>619,740</b>
<b>Net book value</b>				
Balance September 30, 2025	\$	275,059	-	275,059
Balance December 31, 2025	\$	249,379	3,906	253,285

**5. INTANGIBLE ASSETS**

Intangible assets acquired during the three month period ended December 31, 2025 are related to the acquisition of Karve (Note 7), and consist mainly of industry-specific CRM software that creates a scalable SaaS revenue stream alongside Company's services business. Intangible assets is amortized on a straight-line basis over its estimated useful life of 3 to 5 years and is measured at cost less accumulated amortization and accumulated impairment losses. Amortization commences once the underlying asset is complete and put into use.

		Software
<b>Balance December 31, 2024</b>	<b>\$</b>	<b>37,470</b>
Amortization		(14,474)
<b>Balance September 30, 2025</b>		<b>22,996</b>
Additions		1,783,716
Amortization		(34,796)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>1,771,916</b>

**MOBIO TECHNOLOGIES INC.****NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

**6. LEASE**

On October 1, 2022, the Company entered into an office lease agreement for a term of three years and four months with the option to extend it for a further 16 months until May 31, 2027. In accordance with IFRS 16 *Leases*, the Company recorded a right-of-use asset and a lease liability with a fair value of \$298,270. The fair value was determined by discounting future lease payments at a discount rate of 15% per annum.

On June 26, 2025, the Company entered into an office lease agreement for a term of five years with the option to extend it for a further 3 years until July 31, 2033. In accordance with IFRS 16 *Leases*, the Company recorded a right-of-use asset and a lease liability with a fair value of \$155,408. The fair value was determined by discounting future lease payments at a discount rate of 14% per annum.

The Company's right-of-use asset as at December 31, 2025:

<b>Balance December 31, 2024</b>	\$	44,475
Addition of right-of-use asset		155,408
Amortization		(19,001)
Effect of foreign exchange		18
<b>Balance September 30, 2025</b>		180,900
Amortization		(12,375)
Effect of foreign exchange		(2,388)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>166,137</b>

The Company's lease liability as at December 31, 2025:

<b>Balance December 31, 2024</b>	\$	48,270
Addition of lease liability		155,408
Payments made		(24,194)
Interest accrued		7,680
Effect of foreign exchange		11
<b>Balance September 30, 2025</b>	<b>\$</b>	<b>187,175</b>
Addition of lease liability		-
Payments made		(15,787)
Interest accrued		6,067
Effect of foreign exchange		(2,469)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>174,986</b>
Current portion	\$	42,635
Long term portion		132,351
	<b>\$</b>	<b>174,986</b>

The Company's minimum lease payments over the next 5 years are as follows:

	Within 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Total
Lease payments	\$ 63,113	\$ 51,052	\$ 42,953	\$ 44,672	\$ 26,657	\$ 228,447
Imputed interest	(20,478)	(14,858)	(10,799)	(6,191)	(1,135)	(53,461)
<b>Net present values</b>	<b>\$ 42,635</b>	<b>\$ 36,194</b>	<b>\$ 32,154</b>	<b>\$ 38,481</b>	<b>\$ 25,522</b>	<b>\$ 174,986</b>

**MOBIO TECHNOLOGIES INC.****NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

**7. INVESTMENT IN ASSOCIATE**

On November 19, 2025, Mobio acquired 310,000 common shares of Karve from Plank, in exchange for the issuance of 2,861,538 common shares in the capital of Mobio. Concurrently, TMI, a wholly owned subsidiary of Mobio, transferred its 200,000 common shares in Karve to Mobio by way of dividend in kind. As a result of the Transaction, Mobio holds 100% of the common shares of Karve and has a fully diluted equity interest of 83.8%.

On November 19, 2025, fair value of the 39.22% equity interest in Karve was \$147,962. The Company recognised a gain on investment in Karve of \$147,692 due to remeasuring the equity interest held before the business combination to fair value.

No finder's fees were paid in connection with the Acquisition. The acquisition of Karve is considered to be a business combination under IFRS 3 that was completed through a step acquisition and the excess value of the consideration above the fair value of the net assets acquired was recognized as goodwill.

The purchase price allocation is as follows:

*In Canadian Dollars:*

<b>Purchase Consideration</b>	
# of Mobio shares issued:	2,861,538
Price per share	\$ 0.080
Consideration of remaining interest in Karve from Plank	\$ 228,923
Acquisition date fair value of vested derivative instruments	72,981
Acquisition date fair value of initial interest	147,692
<b>Preliminary total consideration:</b>	<b>\$ 449,596</b>
Preliminary identifiable assets acquired	
Cash	\$ 6,743
Accounts Receivable	8,682
Prepaid Expenses	9,911
Computer Hardware-Laptops	4,185
Intangible Assets	1,359,855
Security Deposits Asset	3,733
Accounts Payable	(61,564)
On Demand Loans	(949,179)
Deferred income tax liability	(356,631)
<b>Net assets acquired</b>	<b>25,736</b>
<b>Goodwill</b>	<b>\$ 423,861</b>

**MOBIO TECHNOLOGIES INC.****NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

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Three Month Period Ended December 31, 2025 and 2024

**8. TRADE AND OTHER PAYABLES**

	<b>December 31, September 30,</b>	
	<b>2025</b>	<b>2025</b>
Accounts payable	\$ 1,440,495	\$ 1,430,264
Accrued liabilities	398,408	336,458
Due to related party	425,190	395,495
	<b>\$ 2,264,093</b>	<b>\$ 2,162,217</b>

Included in accounts payable and accrued liabilities at December 31, 2025 is an amount of \$425,190 (September 30, 2025 - \$395,495) owing to companies controlled by directors of the Company. Amounts payable to related parties are unsecured, non-interest bearing and have no specified terms of repayment.

**9. RELATED PARTY LOANS**

On October 9, 2019, the Company signed a loan agreement with a company controlled by a director that would allow the Company to borrow up to \$1,189,160. The Company borrowed \$989,160 on October 9, 2019 and an additional \$200,000 on November 7, 2019. The loan is unsecured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of \$1,189,160 less the value of the equity component of the loan of \$63,140, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of December 31, 2025, the Company has not made any repayment installments. On August 24, 2020, \$200,922 of the loan plus any interest accrued thereon was assigned to another director of the Company. During the three month period ended December 31, 2025, the Company recorded interest of \$55,400 (December 31, 2024 - \$49,462) on the loan (Note 12). The balance of the loan at December 31, 2025 is \$1,911,015 (September 30, 2025 - \$1,855,615).

On August 24, 2020, due to the loan assignment described above, the Company was indebted to a director in the amount of \$200,922. The loan is unsecured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of \$200,922 less the value of the equity component of the loan of \$8,997, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of December 31, 2025, the Company has not made any repayment installments. During the three month period ending December 31, 2025, the Company recorded interest of \$10,264 (December 31, 2024 - \$9,164) on the loan (Note 12). The balance of the loan at December 31, 2025 is \$353,735 (September 30, 2025 - \$343,471).

On October 9, 2019, the Company received a loan in the amount of \$128,797 from a company jointly controlled by a director. The loan is unsecured and bears an annual interest rate of 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of \$128,797 less the value of the equity component of the loan of \$7,744, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of December 31, 2025, the Company has not made any repayment installments. During the three month period ending December 31, 2025, the Company recorded interest of \$7,153 (December 31, 2024 - \$6,387) on the loan (Note 12). The

## MOBIO TECHNOLOGIES INC.

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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#### 9. RELATED PARTY LOANS (CONT'D)

balance of the loan at December 31, 2025 is \$245,529 (September 30, 2025 - \$238,375).

On March 24, 2022, the Company received a loan in the amount of US\$75,000 from a company jointly controlled by a director. The loan is unsecured, bears interest at 10%, and is due on demand. The lender has waived the installment payments for the next 12 months. As of December 31, 2025, the Company has not made any repayment. During the three month period ending December 31, 2025, the Company recorded interest of \$3,481 (December 31, 2024 - \$3,471) on the loan (Note 12). The balance of the loan at December 31, 2025 is \$149,273 (September 30, 2025 - \$148,343).

On November 19, 2025, following the acquisition of Karve, the Company consolidated on demand loans payable in the amount of \$949,179 into the company's financial statements (Note 7). These outstanding loans received from a company controlled by an officer and a director of the company and therefore classified as related party loans. The loans bear an interest at an annual rate of 12% and mature on-demand. During the three month period ended December 31, 2025, the Company recorded \$24,166 (December 31, 2024 - \$Nil) in interest on the loans. The balance of the loans as of December 31, 2025, is \$973,345.

A summary of the related party loans is as follows:

<b>Balance December 31, 2024</b>	<b>\$</b>	<b>2,383,659</b>
Additions		188,489
Interest		210,756
Repayment		(186,257)
Effect of foreign exchange		(10,843)
<b>Balance September 30, 2025</b>		<b>2,585,804</b>
Additions		949,180
Interest		100,464
Effect of foreign exchange		(2,551)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>3,632,897</b>
<hr/>		
Current portion	\$	1,122,619
Non-current portion		2,510,278
	\$	3,632,897

#### 10. FINANCING LIABILITY

On August 23, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was \$121,155 (US\$93,397) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.25%. The loan will be fully repaid on August 25, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the three month period ended December 31, 2025, MCSB recorded interest of \$968 (December 31, 2024 - \$1,894). The balance of the loan at December 31, 2025 is \$48,023 (September 30, 2025 - \$55,575).

On September 8, 2022, YMM Phoenix entered into a financing arrangement for the purchase of a truck. The total value of the loan was \$135,865 (US\$103,587) to be repaid in 72 consecutive monthly installments at an annual interest rate of 7.70%. The loan will be fully repaid on September 13, 2028. YMM LLC and the Company are acting as guarantors on the loan. During the three month period ended December 31, 2025, YMM Phoenix recorded interest of \$1,516 (December 31, 2024 - \$1,967).

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**10. FINANCING LIABILITY (CONT'D)**

The balance of the loan at December 31, 2025 is \$72,994 (September 30, 2025 - \$80,279).

On November 3, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was \$123,712 (US\$89,979) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.30%. The loan will be fully repaid on November 3, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the three month period ended December 31, 2025, MCSB recorded interest of \$1,056 (December 31, 2024 - \$1,513). The balance of the loan at December 31, 2025 is \$52,313 (September 30, 2025 - \$59,755).

On November 15, 2024, YMM Reno entered into a financing arrangement for the purchase of a truck. The total value of the loan was \$50,362 (\$35,000 USD) to be repaid in 36 consecutive monthly installments at an annual interest rate of 7%. The loan will be fully repaid on November 15, 2027. The loan is unsecured. During the three month period ended December 31, 2025, YMM Reno recorded interest of \$593 (December 31, 2024 - \$271). The balance of the loan at December 31, 2025 is \$31,761 (September 30, 2025 - \$36,215).

A summary of the financing liability is as follows:

<b>Balance December 31, 2024</b>	<b>\$</b>	<b>310,224</b>
Interest		14,928
Repayment		(83,596)
Effect of foreign exchange		(9,732)
<b>Balance September 30, 2025</b>		<b>231,824</b>
Interest		5,646
Repayment		(26,905)
Effect of foreign exchange		(5,474)
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>205,091</b>
<hr/>		
Current portion	\$	95,649
Non-current portion		109,442
	\$	205,091

**11. SHARE CAPITAL****Authorized:**

- Unlimited number of common shares without par value.
- Unlimited number of preferred shares without par value, non-voting and entitled to such dividends as may be set by the Board of Directors of the Company.

**Issued**

As at December 31, 2025, the Company had 111,717,284 common shares issued and outstanding (September 30, 2025 - 108,855,746)

As at December 31, 2025, the Company had 88,907,253 common shares in escrow which will be released over a period of 3 years from April 24, 2025.

**Stock Options**

Under Mobio's stock option plan, options may be granted to directors, officers, employees and consultants of the Company. Options expire between two and five years after being issued or thirty days after an optionee ceases to be engaged in a bona fide manner with the Company. The Board of

**MOBIO TECHNOLOGIES INC.****NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

Three Month Period Ended December 31, 2025 and 2024

**11. SHARE CAPITAL (CONT'D)**

Directors has the discretion to extend the expiration period on cessation of engagement. The maximum number of common shares authorized for issuance by the Board of Directors under the plan is limited to 10% of the total issued and outstanding common shares of the Company and the aggregate number of common shares to be delivered upon exercise of the options to any one individual granted under the plan may not exceed 5% of the common shares issued and outstanding.

As at December 31, 2025 the following stock options were issued and exercisable:

	Number of Options	\$	Weighted Average Exercise Price
Balance, December 31, 2025	75,000	\$	0.22

  

Outstanding (#)	Exercisable (#)	Exercise Price (\$)	Expiry Date
75,000	75,000	0.22	January 19, 2028

The weighted average life of the remaining options is 2.05 years.

**Unit subscriptions in MCSB Moving Services LLC and YMM Phoenix LLC**

On March 1, 2022 the Company received a \$150,000 USD (\$191,880 CAD) promissory note from a related party in exchange for 15,000 non-voting Class C units of MCSB. The promissory note is due on demand, has interest at the rate of 5% per year compounded annually, accruing only after demand.

On April 1, 2022 the Company received \$10,000 USD (\$12,513 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units and 15,000 non-voting Class C units of YMM Phoenix. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On June 15, 2022 the Company received \$50,000 USD (\$64,740 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units of MCSB. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On each anniversary of the promissory notes described above, the Company will forgive 20% of the original amount of the promissory note, such that the entire principal amount of the promissory notes will be forgiven on the fifth anniversary of them being received.

As the promissory notes have no recourse, the Company considers the issuance of these units to meet the criteria of a share-based payment and have recorded them in accordance with IFRS 2 – “share-based payments”. The units were valued as the number of units issued times the per unit price as determined by the most recent valuation. The expense is being recognized using a graded vesting schedule of 5 years which is the period over which the loans are forgiven. During the three month period ended December 31, 2025, the Company recognized \$1,127 in share-based payment expense (December 31, 2024 – \$18,767) related to unit subscriptions in MCSB and YMM Phoenix.

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Three Month Period Ended December 31, 2025 and 2024

**12. RELATED PARTY TRANSACTIONS**

Interest recorded on related party loans were as follows:

<b>Three Month Period ended</b>	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Interest on related party loans	\$ 100,464	\$ 68,619

**Key Management include the CEO, CFO and Directors**

Codix Management Ltd (“Codix”) is a private company which performs financial reporting, consulting, and management services for the Company. Codix is jointly controlled by Mr. Laurie Baggio (CEO, director) and Mr. Lance Tracey (director). The Company pays Codix monthly fees as follows:

- a) a monthly retainer of \$24,000 for accounting, CFO, and related administrative services of the franchisor and Mobio Brands businesses recorded within management and consulting expenses; and
- b) a monthly retainer of US\$3,500 (CAD\$4,933) for bookkeeping and administrative services related to USA franchisee operations recorded within management and consulting expenses; and
- c) monthly office rent and storage fees of \$1,950 recognized as a capital lease.

Payments to companies controlled by key management and directors During the three month period ended December 31, 2025 and 2024 were as follows:

<b>Three Month Period ended</b>	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Fees to a company controlled by a significant shareholder and CEO	\$ 87,194	\$ 71,679
Lease payments made to a company controlled by a significant shareholder and CEO	5,850	5,850
Interest accrued to a company controlled by a significant shareholder and CEO	1,106	1,996
<b>Total</b>	<b>\$ 94,151</b>	<b>\$ 79,525</b>

Payments made to companies controlled by key management and directors were included in management and consulting on the consolidated statements of loss and comprehensive loss.

**MOBIO TECHNOLOGIES INC.****NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

(Unaudited - Expressed in Canadian Dollars)

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**13. NON-CONTROLLING INTEREST**

<b>Balance December 31, 2024</b>	<b>\$</b>	<b>7,505</b>
Share of net income of a subsidiary		44,318
Effect of foreign exchange		(978)
<b>Balance September 30, 2025</b>		<b>50,845</b>
Share of net income of a subsidiary		12,465
Effect of foreign exchange		1,333
<b>Balance December 31, 2025</b>	<b>\$</b>	<b>64,643</b>

**MCSB Moving Services LLC**

The Company has an 80% ownership percentage in MCSB. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated financial statements.

The following is a summarized statement of financial position of MCSB at December 31, 2025 and September 30, 2025:

	<b>December 31, 2025</b>	<b>September 30, 2025</b>
Current:		
Assets	\$ 206,858	\$ 99,015
Liabilities	(146,918)	(117,790)
Total current net assets (liabilities)	59,940	(18,775)
Non current:		
Assets	47,611	266,706
Liabilities	(168,495)	(105,336)
Total non-current net assets (liabilities)	(120,884)	161,370
Total net assets (liabilities)	\$ (60,944)	\$ 142,595

The following is a summarized statement of loss and comprehensive loss of MCSB for the three month period ending December 31, 2025 and 2024:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Revenue	\$ 414,648	\$ 295,766
Net loss and comprehensive loss	\$ (40,055)	\$ (27,982)

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**13. NON-CONTROLLING INTEREST (CONT'D)****YMM Phoenix LLC**

The Company has a 94% ownership percentage in YMM Phoenix. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated financial statements.

The following is a summarized statement of financial position of YMM Phoenix at December 31, 2025 and September 30, 2025:

	<b>December 31,</b>		<b>September 30,</b>
	<b>2025</b>		<b>2025</b>
<b>Current:</b>			
Assets	\$ 64,954	\$	55,851
Liabilities	(65,133)		(71,948)
Total current net liabilities	(179)		(16,097)
<b>Non current:</b>			
Assets	69,194		101,333
Liabilities	(1,271,891)		(1,003,899)
Total non-current net liabilities	(1,202,697)		(902,566)
Total net liabilities	\$ (1,202,876)	\$	(918,663)

The following is a summarized statement of loss and comprehensive loss of YMM Phoenix for the three month period ending December 31, 2025 and 2024:

	<b>December 31,</b>		<b>December 31,</b>
	<b>2025</b>		<b>2024</b>
Revenue	\$ 150,265	\$	210,789
Net loss and comprehensive loss	\$ (85,759)	\$	(43,149)

**14. CAPITAL MANAGEMENT**

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern such that it can provide returns for shareholders and benefits for other stakeholders. The Company defines capital as an aggregate of its financing liability and equity. The Company manages its capital structure to ensure it has sufficient capital to meet its obligations as they come due and makes adjustments in light of changes in economic conditions. In order to facilitate the management of capital, the Company prepares yearly budgets which are updated as necessary and are reviewed and approved by the Company's management. The Company is not subject to any externally imposed capital requirements.

## MOBIO TECHNOLOGIES INC.

### NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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#### 15. FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, restricted cash, accounts and other receivables, customer deposits, trade and other payables, financing liability, and related party loans. The Company's financial instruments measured at fair value consist of cash and restricted cash measured using level 1 inputs. Accounts and other receivables, trade and other payables, customer deposits, related party loans and financing liabilities are measured at amortized cost. Upon recognition, the fair values of the related party loans are estimated by discounting cash flows using interest rates of debt instruments with similar terms, maturities, and risk profile. With the rise in interest rates in 2025 and 2024, the fair value of related party loans would result in a \$189,137 (December 31, 2024 - \$203,083) lower value than the current carrying value at an interest rate of 14%.

##### **Fair Value**

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used to determine the fair value are observable.

The three levels of the fair value hierarchy are:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Board of Directors approves and monitors the risk management processes. The Company has exposure to the following risks from its use of financial instruments:

- Interest rate risk
- Credit risk
- Liquidity risk
- Currency risk

##### **Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. All of the Company's related party loans payable and financing liabilities have a fixed interest rate therefore the Company is not currently exposed to interest rate risk.

##### **Credit Risk**

Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. The Company holds its cash balances in reputable financial institutions in both Canada and USA and considers their credit risk to be low. The Company's receivables consist of trade receivables and receivables from a related party. Based on the evaluation of receivables at December 31, 2025 and December 31, 2024, the Company believes that its receivables are collectable, and has determined credit risk to be low. For the three month period ended December 31, 2025, the Company recognized \$10,819 (December 31, 2024 - \$25,975) in bad debt expense.

##### **Liquidity Risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company manages liquidity risk by maintaining sufficient cash to enable settlement of transactions on the due date. Management monitors the Company's contractual obligations and other expenses to ensure adequate liquidity is maintained.

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**15. FINANCIAL INSTRUMENTS (CONT'D)****Currency Risk**

Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is exposed to foreign currency exchange risk as it has cash, receivables, payables, and related party loans denominated in currencies other than the functional currency of the Company.

The Company's reporting currency is the Canadian dollar and as such the Company is exposed to foreign currency fluctuations on its US dollar denominated financial instruments. As at December 31, 2025, the Company had US dollar denominated cash of US\$6,143 (September 30, 2025 – US\$5,758), US dollar denominated trade payables of US \$Nil (September 30, 2025 – US\$1,628), and loan payable of US\$108,911 (September 30, 2025– US\$106,415). As at December 31, 2025, a 10% change in exchange rates between US dollars and Canadian dollars would impact the Company's net income by approximately \$14,085 (September 30, 2025– \$11,463).

**16. SEGMENT INFORMATION**

During the three month period ended December 31, 2025 and 2024, the Company had two types of segments: geographical (Canada and United States of America) and operational (franchisor and corporate locations). Revenue and assets by geography and operational type are presented below:

As at and for the three month period ended December 31, 2025:

	Canada	USA	Total
Revenue	\$ 195,214	\$ 2,691,067	\$ 2,886,281
Cost of revenue	100	1,282,210	1,282,310
Operating expenses	393,134	1,439,347	1,832,481
Interest expense	101,570	10,607	112,177
Depreciation	39,676	29,207	68,883
Net income (loss)	(131,157)	(119,626)	(250,783)
Current assets	1,320,142	2,142,649	3,462,791
Non-current assets	1,941,959	249,379	2,191,338
Current liabilities	1,642,302	1,976,004	3,618,306
Non-current liabilities	2,894,767	232,266	3,127,033
Non-controlling interest	-	64,643	64,643

**MOBIO TECHNOLOGIES INC.**
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**16. SEGMENT INFORMATION (CONT'D)**

	Franchisor		Corporate locations		Total
Revenue	\$	2,321,321	\$	564,960	\$ 2,886,281
Cost of revenue		1,039,003		243,307	1,282,310
Operating expenses		1,379,642		452,839	1,832,481
Interest expense		101,570		10,607	112,177
Depreciation		39,676		29,207	68,883
Net income (loss)		(108,990)		(141,793)	(250,783)
Current assets		3,171,883		290,908	3,462,791
Non-current assets		1,941,959		249,379	2,191,338
Current liabilities		3,382,490		235,816	3,618,306
Non-current liabilities		2,894,767		232,266	3,127,033
Non-controlling interest		-		64,643	64,643

As at and for the three month period ended December 31, 2024:

	Canada		USA		Total
Revenue	\$	116,270	\$	1,987,280	\$ 2,103,550
Cost of revenue		(482)		834,361	833,879
Operating expenses		372,415		1,530,792	1,903,207
Interest expense		70,208		5,530	75,738
Depreciation		9,708		34,891	44,599
Net income (loss)		(520,061)		(395,693)	(915,754)
Current assets		212,821		1,215,140	1,427,961
Non-current assets		81,945		366,347	448,292
Current liabilities		449,660		1,497,767	1,947,427
Non-current liabilities		2,300,903		215,310	2,516,213
Non-controlling interest		-		7,505	7,505

	Franchisor		Corporate locations		Total
Revenue	\$	1,696,454	\$	407,096	\$ 2,103,550
Cost of revenue		693,171		140,708	833,879
Operating expenses		1,572,127		331,080	1,903,207
Interest expense		70,437		5,301	75,738
Depreciation		9,708		34,891	44,599
Net income (loss)		(832,136)		(83,618)	(915,754)
Current assets		1,258,706		169,255	1,427,961
Non-current assets		81,945		366,347	448,292
Current liabilities		1,740,385		207,042	1,947,427
Non-current liabilities		1,348,305		1,167,908	2,516,213
Non-controlling interest		-		7,505	7,505

## **MOBIO TECHNOLOGIES INC.**

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#### **17. SUBSEQUENT EVENTS**

On January 01, 2026, the Company extended loan agreements with the total principal balance of \$2,535,489 with companies controlled by officer and director of the Company to mature on October 31, 2027 (Note 9). The loans are unsecured and bears an annual interest rate at 12%.

On February 20, 2026, the Company granted an aggregate of 5,505,000 incentive stock options (the "Options") to directors, officers, employees, and consultants of the Company.

The Options are exercisable at a price of CDN\$0.15 per common share and expire on February 20, 2036.

#### **Vesting**

200,000 Options vest immediately on the grant date, with the remainder vesting over four years, with 0% vesting during the first twelve (12) months, followed by 1/36th vesting monthly, resulting in full vesting on the fourth anniversary of the grant date.

#### **Insider Breakdown**

Of the 5,505,000 Options granted:

- 4,255,000 Options were granted to insiders of the Company, including members of the Board of Directors, executive officers of Mobio Technologies Inc.; and
- 1,250,000 Options were granted to employees and consultants who are not insiders.

#### **10% Rolling Stock Option Plan**

The Options were granted under the Company's 10% rolling Stock Option Plan, which has been approved by shareholders and accepted by the TSX Venture Exchange. Following this grant, the Company remains within the limits permitted under the Plan.