Mobio Technologies Inc.

Condensed Interim Consolidated Financial Statements
(Unaudited)

(EXPRESSED IN CANADIAN DOLLARS)

For the six month period ended March 31, 2026 and 2025

Index

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Company's auditors have not reviewed or been involved in the preparation of these condensed consolidated interim financial statements.

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

In accordance with National Instrument 51-102 Section 4.3(3)(a) released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants Canada for a review of condensed consolidated interim financial statements by an entity's auditor, for the six month periods ended March 31, 2026 and 2025.

The accompanying condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(Unaudited - Expressed in Canadian Dollars)

	Notes	March 31, 2026	September 30, 2025
ASSETS			
Current Assets			
Cash		$ 1,439,332	$ 2,284,390
Restricted cash		77,122	76,835
Accounts and other receivables	3	955,105	1,204,452
Deposits and prepaid expenses		136,311	117,301
Total current assets		2,607,870	3,682,978
Non-Current Assets			
Fixed assets	4	236,869	275,059
Right-of-use asset	6	156,148	180,900
Intangible assets	5	1,745,721	22,996
TOTAL ASSETS		$ 4,746,608	$ 4,161,933
LIABILITIES			
Current Liabilities			
Trade and other payables	8	$ 1,986,374	$ 2,162,217
Deferred income		5,500	11,000
Customer deposits		46,411	47,437
Current portion of related party loans	9	946,074	148,343
Current portion of financing liability	10	99,060	95,525
Current portion of lease liability	6	44,888	41,191
Income taxes payable		54,291	54,290
Total current liabilities		3,182,598	2,560,003
Non-Current Liabilities			
Deferred income		21,082	21,082
Related party loans	9	2,456,821	2,437,461
Financing liability	10	85,858	136,299
Lease liability	6	122,506	145,984
Deferred tax liability		356,630	-
TOTAL LIABILITIES		6,225,495	5,300,829
EQUITY (DEFICIENCY)			
Share capital	7, 11	13,815,854	13,586,931
Merger reserve		(1,000)	(1,000)
Contributed surplus		736,944	486,281
Accumulated other comprehensive loss		68,435	69,819
Deficit		(16,185,911)	(15,331,772)
Deficit attributable to the shareholders of the Company		(1,565,678)	(1,189,741)
Non-controlling interest	13	86,791	50,845
TOTAL DEFICIENCY		(1,478,887)	(1,138,896)
TOTAL LIABILITIES AND EQUITY (DEFICIENCY)		$ 4,746,608	$ 4,161,933
Nature of operations and going concern	1		
Subsequent events	17		

Approved on behalf of the board

"Laurie Baggio" — Laurie Baggio, Director

"Lance Tracey" — Lance Tracey, Director

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

(Unaudited - Expressed in Canadian Dollars)

	Notes	Three months ended March 31		Six month ended March 31,	
		2026	2025	2026	2025
REVENUE					
Long distance moving		$ 1,443,949	940,011	$ 2,714,720	$ 1,746,756
Royalty fees		876,056	810,634	1,915,358	1,677,916
Moving revenue		357,190	538,851	916,233	940,313
Third party commission		5,801	18,330	15,190	40,757
Miscellaneous		10,682	12,714	18,458	18,348
Total revenue		**2,693,678**	**2,320,540**	**5,579,959**	**4,424,090**
COST OF REVENUE					
Cost of long distance moving		1,124,968	666,937	2,127,351	1,333,060
Movers' wages		121,255	177,597	294,565	284,838
Merchant fees		48,165	33,742	103,633	73,899
Gas expense		25,575	32,847	53,871	48,532
Boxes and supplies		10,550	18,842	33,403	23,515
Total cost of revenue		**1,330,513**	**929,965**	**2,612,823**	**1,763,844**
GROSS PROFIT		**1,363,165**	**1,390,575**	**2,967,136**	**2,660,246**
EXPENSES					
Wages		804,027	684,390	1,491,663	1,360,253
Marketing and promotion		192,985	416,785	503,694	855,936
Office and general		142,204	281,541	499,353	566,645
Professional fees		125,352	105,027	222,996	292,633
Truck & auto		117,692	105,948	184,706	113,173
Depreciation	4, 5, 6	108,768	37,114	177,651	81,713
Management and consulting	12	89,053	71,383	176,247	143,062
Telephone		64,329	51,159	162,555	100,985
Travel, meals and entertainment		75,579	39,783	121,294	75,641
Share based payment expense	11	51,906	10,040	53,681	28,807
Conference		38,795	122,939	37,385	178,035
Bad debt expense	3	14,858	4,137	25,677	30,112
Franchise development		653	1,550	1,780	8,008
Total expenses		1,826,201	1,931,796	3,658,682	3,835,003
OTHER ITEMS					
Other income (expense)		17,006	8,336	27,899	(107,711)
Interest expense	6, 9, 10, 12	(120,980)	(77,089)	(233,157)	(152,827)
Gain (loss) on foreign exchange		1,636	17,917	3,428	(1,115)
Fair value gain on investments	7	-	-	147,692	-
Total other items		(102,338)	(50,836)	(54,138)	(261,653)
Net loss for the period before tax		(565,374)	(592,057)	(745,684)	(1,436,410)
Income tax expense		757	-	71,230	71,401
Income tax expense (recovery) - future		-	(53)	-	(53)
Net loss for the period		**$ (566,131)**	**$ (592,004)**	**$ (816,914)**	**$ (1,507,758)**
Net income (loss) attributable to:					
Shareholders of the parent company		(590,891)	(598,507)	$ (854,139)	(1,512,789)
Non-controlling interest	13	24,760	6,503	37,225	5,031
Net loss for the period		**$ (566,131)**	**$ (592,004)**	**$ (816,914)**	**$ (1,507,758)**
Other comprehensive income (loss):					
Foreign currency translation income (loss) attributed to equity shareholders of the parent company		$ 616	$ (15,165)	$ (1,384)	$ 73
Foreign currency translation income (loss) attributed to non-controlling interest	13	(2,612)	(3,415)	(1,279)	(5,001)
Comprehensive loss for the period		**$ (568,127)**	**$ (610,584)**	**$ (819,577)**	**$ (1,512,686)**
Loss per share					
Basic		**$ (0.01)**	**$ (0.06)**	**$ (0.01)**	**$ (0.16)**
Diluted		**$ (0.01)**	**$ (0.06)**	**$ (0.01)**	**$ (0.16)**
Weighted average number of common shares outstanding					
Basic		**111,717,284**	**9,750,000**	**110,915,424**	**9,750,000**
Diluted		**111,717,284**	**9,750,000**	**110,915,424**	**9,750,000**

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)

(Unaudited - Expressed in Canadian dollars)

		Share capital							
	Note	Number of shares	Amount	Merger reserve	Contributed surplus	Accumulated other comprehensive loss	Non-controlling interest	Deficit	Total
Balance at September 30, 2024		**9,500,000**	**$ 1,797,268**	**$ (1,000)**	**$ 293,745**	**$ (52,225)**	**$ 10,563**	**$ (3,825,171)**	**$(1,776,820)**
MCSB Moving Services LLC unit subscription	11	-	-	-	36,651	-	-	-	36,651
YMM Phoenix LLC unit subscription	11	-	-	-	(7,844)	-	-	-	(7,844)
Equity portion of debt		-	-	-	289	-	-	-	289
Distribution to equity holder		-	-	-	58,015	-	-	-	58,015
Stock options granted to franchisees	11	500,000	5,000	-	4,201	-	-	-	9,201
Foreign currency translation		-	-	-	14,250	73	(5,001)	-	9,322
Income (loss) for the period		-	-	-	-	-	5,031	(1,512,789)	(1,507,758)
Balance at March 31, 2025		**10,000,000**	**$ 1,802,268**	**$ (1,000)**	**$ 399,307**	**$ (52,152)**	**$ 10,593**	**$ (5,337,960)**	**$(3,178,944)**
Balance at September 30, 2025		**108,855,746**	**$ 13,586,931**	**$ (1,000)**	**$ 486,281**	**$ 69,819**	**$ 50,845**	**$(15,331,772)**	**$(1,138,896)**
MCSB Moving Services LLC unit subscription	11	-	-	-	6,851	-	-	-	6,851
YMM Phoenix LLC unit subscription	11	-	-	-	155	-	-	-	155
Investment in Subsidary	7	2,861,538	228,923	-	72,981	-	-	-	301,904
MOBIO Share-based compensation and payments	11	-	-	-	45,534	-	-	-	45,534
KARVE unit subscription	11	-	-	-	1,141	-	-	-	1,141
Equity portion of debt	9	-	-	-	124,062	-	-	-	124,062
Foreign currency translation		-	-	-	(61)	(1,384)	(1,279)	-	(2,724)
Income (loss) for the period		-	-	-	-	-	37,225	(854,139)	(816,914)
Balance at March 31, 2026		**111,717,284**	**$ 13,815,854**	**$ (1,000)**	**$ 736,944**	**$ 68,435**	**$ 86,791**	**$(16,185,911)**	**$(1,478,887)**

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited - Expressed in Canadian Dollars)

	Six month ended March 31, 2026	2025
OPERATING ACTIVITIES		
Net loss for the period	$ (816,914)	$ (1,507,758)
Items not affecting cash		
Interest expense	233,157	152,646
Depreciation & amortization	177,651	81,713
Share based payment expense	53,681	28,807
Share based payment to franchisees	-	62,216
Bad debt expense	25,677	30,112
Fair value gain on investments	(147,692)	-
Gain on foreign exchange	(6,550)	(21,234)
Net changes in non-cash working capital		
Accounts and other receivables	233,277	5,764
Deposits and prepaid expenses	(5,369)	(92,618)
Trade and other payables	(237,277)	656,910
Customer deposits	(1,023)	8,267
Deferred income	(5,500)	(5,500)
Income taxes payable	-	124,955
Net cash used in operating activities	(496,882)	(475,720)
INVESTING ACTIVITIES		
Acquisition of fixed assets	-	(50,362)
Cash acquired upon acquisition of Karve	6,743	-
Acquisition of intangible assets	(50,000)	-
Net cash used in investing activities	(43,257)	(50,362)
FINANCING ACTIVITIES		
Proceeds from financing liability	-	50,362
Repayment of financing liability	(54,268)	(57,771)
Proceeds from private placement	-	-
Proceeds from loans	-	188,489
Repayment of loans	(216,290)	(216,731)
Exercise of pioneer stock options	-	5,000
Repayment of lease liability	(31,411)	(11,700)
Net cash used in financing activities	(301,969)	(42,351)
NET CHANGE IN CASH	(842,108)	(568,433)
FOREIGN EXCHANGE TRANSLATION	(2,663)	16,111
CASH & RESTRICTED CASH, BEGINNING OF THE PERIOD	2,361,225	1,086,572
RESTRICTED CASH	(77,122)	(77,638)
CASH, END OF THE PERIOD	$ 1,439,332	$ 456,612

See accompanying notes to the condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN UNCERTAINTY

Mobio Technologies Inc. ("Mobio" or the "Company") was incorporated pursuant to the provisions of the Business Corporations Act (Alberta) on November 19, 1998 and was continued into British Columbia under the Business Corporations Act (British Columbia). The Company's registered and records office is located at 204 – 1080 Mainland Street, Vancouver, BC, V6B 2T4. Mobio is a public company whose shares are listed on the TSX Venture Exchange under the symbol "MBO".

On April 24, 2025, the Company completed a reverse takeover transaction (the "RTO"), pursuant to a Share Exchange Agreement dated February 14, 2025 between Mobio and Tracksuit Movers Inc. ("TMI"). Pursuant to the RTO, Mobio acquired all of the outstanding shares in TMI in exchange for common shares of Mobio. Upon completion of the RTO, the shareholders of TMI controlled Mobio and accordingly, the transaction was accounted for as a reverse acquisition of Mobio by TMI and TMI was identified as the accounting acquirer. The historical operations, assets and liabilities of TMI as at and for the six month period ended March 31, 2025 are shown as the comparative figures, as TMI is deemed to be the continuing entity for financial reporting purposes.

As part of the RTO, the following transactions occurred: (i) Mobio acquired 100% of the issued and outstanding shares of TMI by way of five-to-one share exchange: 10,000,000 of the issued and outstanding shares of TMI were exchanged for 50,000,000 newly issued shares of Mobio at a price of $0.20 per Mobio share; (ii) Mobio completed a non-arm's length non-brokered Private Placement, raising gross proceeds of $1,800,000 through the issuance of 9,000,000 common shares at a price of $0.20 per share; (iii) the Company converted outstanding loans payable, totalling $1,454,497, into 7,272,486 common shares of Mobio, priced at $0.20 per share. Collectively, the RTO, the Private Placement and loan conversion are referred to as the "Transaction".

The principal business of the Company is to acquire, optimize, and grow a diversified portfolio of home service franchisors ("Mobio Brands"). Mobio provides strategic resources, management expertise, and other value added services that help franchisors grow and scale their business.

These condensed interim consolidated financial statements have been prepared using the going concern assumption, which assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities in the normal course of business. During the six month period ended March 31, 2026, the Company generated a net loss of $816,914.

The continuing operations of the Company are dependent upon its ability to develop profitable operations in the future and successfully access additional capital, if necessary. The Company has a history of generating operating losses. As of March 31, 2026, the Company's accumulated deficit is $16,185,911. These conditions indicate the existence of material uncertainties that cast significant doubt about the Company's ability to continue as a going concern. The condensed interim consolidated financial statements do not include any adjustments relating to the carrying values of assets and liabilities and the reported revenues and expenses that might be necessary should the Company be unable to continue as a going concern and such adjustments could be material.

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PRESENTATION

These condensed interim consolidated financial statements were authorized for issue on June 1, 2026, by the Board of Directors of the Company.

Statement of Compliance

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, using accounting policies consistent with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). These condensed interim consolidated financial statements do not include all of the information required for annual consolidated financial statements and should be read in conjunction with the audited consolidated financial statements of the Company for the period ended September 30, 2025, and year ended December 31, 2024.

Principles of Consolidation

These condensed interim consolidated financial statements include the accounts of the Company and its controlled subsidiaries. Details of controlled subsidiaries are as follows:

		Percentage owned	
	Country of incorporation	March 31, 2026	September 30, 2025
Tracksuit Movers Inc.	CAN	100%	100%
Strutta.com Media Inc. ("Strutta")	CAN	100%	100%
Karve IT Inc.	CAN	100%	N/A
You Move Me LLC	USA	100%	100%
MCSB Moving Services LLC	USA	80%	80%
YMM Phoenix LLC	USA	94%	94%
YMM Reno LLC	USA	100%	100%
YMM Interstate LLC	USA	100%	100%

Strutta is a wholly owned subsidiary of the Company, which runs social promotions platform that allows brands to run contests and sweepstakes across multiple social web channels. Tracksuit Movers Inc. ("TMI") is a wholly owned subsidiary that sells franchise rights throughout Canada for the operation of businesses that provide residential and commercial moving services. Karve IT Inc. ("Karve") is a wholly owned subsidiary of the Company, which is a British Columbia software development company operating under SaaS business model. You Move Me LLC ("YMM LLC") is a wholly owned subsidiary of TMI that sells franchise rights throughout the United States. MCSB Moving Services LLC ("MCSB") is a corporately owned franchise location that performs moving services in Cincinnati, Ohio. YMM Phoenix LLC ("YMM Phoenix") is a corporately owned franchise location that performs moving services in Phoenix, Arizona. YMM Reno LLC ("YMM Reno") is a wholly owned franchise location that performs moving services in Reno, Nevada. History of changes in the percentage of ownership of MCSB and YMM Phoenix are discussed further in Note 11 and Note 13. YMM Interstate LLC ("YMM Interstate") is a wholly owned subsidiary of YMM LLC that administers long distance moves throughout the United States with franchise partners acting as agents.

2. BASIS OF PRESENTATION (CONT'D)

Entities over which the Company has control are consolidated from the date that control commences until the date that control ceases. Entities over which the Company has significant influence (investments in associates) are accounted for under the equity method. Significant influence is assumed when the Company's interests are 20% or more, but less than 50%, unless qualitative factors overcome this assumption.

Functional and Presentation Currency

The condensed interim consolidated financial statements are presented in Canadian dollars, which is the functional currency of the Company, TMI, Karve and Strutta. The functional currency of YMM LLC, YMM Interstate, MCSB, YMM Reno and YMM Phoenix is the US dollar.

Basis of Measurement

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at their fair values. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting.

New Accounting Standards and Recent Pronouncements

The following amendment to the standards issued by the International Accounting Standards Board ("IASB") is applicable to the Company's financial statements:

Presentation and Disclosure in Financial Statements (IFRS 18):

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements to improve reporting of financial performance. The new standard replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and required subtotals in the statement of profit and loss and also requires disclosure of management defined performance measures. It also includes new requirements for the location, aggregation and disaggregation of financial information. The standard is effective for annual reporting periods beginning on or after January 1, 2027. Retrospective application is required and early adoption is permitted. The Company is assessing the impacts to the condensed interim consolidated financial statements.

Use of Estimates and Judgments

The most significant accounting judgements and estimates that we have made in the preparation of our condensed interim consolidated financial statements are described in Note 2 to our audited consolidated financial statements for the period ended September 30, 2025.

3. ACCOUNTS AND OTHER RECEIVABLES

For the six month period ended March 31, 2026, the Company recognized $25,677 (March 31, 2025 - $30,112) of bad debt expense, mainly related to moving service operations of YMM Interstate, MCSB and YMM Phoenix.

Included in accounts receivable and other receivables at March 31, 2026 is an amount of $196,834 (September 30, 2025 - $348,516) owing from companies controlled by directors of the Company. Amounts receivable from related parties are unsecured, non-interest bearing and have terms of repayment of net 30.

(Unaudited - Expressed in Canadian Dollars)

4. FIXED ASSETS

		Moving Trucks	Computers	Total
Cost				
Balance December 31, 2024	$	**900,637**	**-**	**900,637**
Additions		-	-	-
Disposals		-	-	-
Effect of foreign exchange		(28,058)	-	(28,058)
Balance September 30, 2025		**872,579**	**-**	**872,579**
Additions due to acquisition of Karve		-	15,069	15,069
Effect of foreign exchange		(62)	-	(62)
Balance March 31, 2026	$	**872,517**	**15,069**	**887,586**
Accumulated depreciation				
Balance December 31, 2024	$	**534,290**	**-**	**534,290**
Depreciation for the period		80,131	-	80,131
Disposals		-	-	-
Effect of foreign exchange		(16,901)	-	(16,901)
Balance September 30, 2025		**597,520**	**-**	**597,520**
Depreciation for the period		39,229	2,238	41,467
Additions due to acquisition of Karve		-	10,884	10,884
Effect of foreign exchange		846	-	846
Balance March 31, 2026	$	**637,595**	**13,122**	**650,717**
Net book value				
Balance September 30, 2025	$	275,059	-	275,059
Balance March 31, 2026	$	234,922	1,947	236,869

5. INTANGIBLE ASSETS

Intangible assets acquired during the six month period ended March 31, 2026 are related to the acquisition of Karve (Note 7), and consist mainly of industry-specific CRM software that creates a scalable SaaS revenue stream alongside the Company's services business, as well as goodwill arising on the business combination. Intangible assets with finite useful lives (software) are amortized on a straight-line basis over its estimated useful life of 3 to 5 years and is measured at cost less accumulated amortization and accumulated impairment losses. Amortization commences once the underlying asset is complete and put into use. Goodwill is not amortized and is tested for impairment at least annually.

		Software
Balance December 31, 2024	$	**37,470**
Additions		-
Amortization		(14,474)
Balance September 30, 2025		**22,996**
Additions		1,833,716
Amortization		(110,991)
Balance March 31, 2026	$	**1,745,721**

(Unaudited - Expressed in Canadian Dollars)

6. LEASE

On October 1, 2022, the Company entered into an office lease agreement for a term of three years and four months with the option to extend it for a further 16 months until May 31, 2027. In accordance with IFRS 16 Leases, the Company recorded a right-of-use asset and a lease liability with a fair value of $298,270. The fair value was determined by discounting future lease payments at a discount rate of 15% per annum.

On June 26, 2025, the Company entered into an office lease agreement for a term of five years with the option to extend it for a further 3 years until July 31, 2033. In accordance with IFRS 16 Leases, the Company recorded a right-of-use asset and a lease liability with a fair value of $155,408. The fair value was determined by discounting future lease payments at a discount rate of 14% per annum.

The Company's right-of-use asset as at March 31, 2026:

Balance December 31, 2024	$	44,475
Addition of right-of-use asset		155,408
Amortization		(19,001)
Effect of foreign exchange		18
Balance September 30, 2025		180,900
Amortization		(24,621)
Effect of foreign exchange		(131)
Balance March 31, 2026	**$**	**156,148**

The Company's lease liability as at March 31, 2026:

Balance December 31, 2024	$	48,270
Addition of lease liability		155,408
Payments made		(24,194)
Interest accrued		7,680
Effect of foreign exchange		11
Balance September 30, 2025	$	187,175
Payments made		(31,411)
Interest accrued		11,718
Effect of foreign exchange		(88)
Balance March 31, 2026	**$**	**167,394**
Current portion	$	44,888
Long term portion		122,506
	$	**167,394**

The Company's minimum lease payments over the next 5 years are as follows:

	ithin 1 year		1 - 2 years		2 - 3 years		3 - 4 years		4 - 5 years		Total
Lease payments	64,186	$	46,317	$	44,114	$	45,878	$	15,491	$	215,986
	(19,298)		(13,999)		(9,890)		(4,989)		(416)		(48,592)
Net present values	**44,888**	**$**	**32,318**	**$**	**34,224**	**$**	**40,889**	**$**	**15,075**	**$**	**167,394**

7. INVESTMENT IN ASSOCIATE

On November 19, 2025, Mobio acquired 310,000 common shares of Karve from Plank, in exchange for the issuance of 2,861,538 common shares in the capital of Mobio. Concurrently, TMI, a wholly owned subsidiary of Mobio, transferred its 200,000 common shares in Karve to Mobio by way of dividend in kind. As a result of the Transaction, Mobio holds 100% of the common shares of Karve and has a fully diluted equity interest of 83.8%.

On November 19, 2025, the fair value of the 39.22% equity interest in Karve was $147,692. During the six month period ended March 31, 2026, the Company recognised a gain on investment in Karve of $147,692 due to remeasuring the equity interest held before the business combination to fair value.

No finder's fees were paid in connection with the Acquisition. The acquisition of Karve is considered to be a business combination under IFRS 3 that was completed through a step acquisition and the excess value of the consideration above the fair value of the net assets acquired was recognized as goodwill.

The purchase price allocation is as follows:

In Canadian Dollars:

Purchase Consideration		
# of Mobio shares issued:		2,861,538
Price per share	$	0.080
Consideration of remaining interest in Karve from Plank	$	228,923
Acquisition date fair value of vested derivative instruments		72,981
Acquisition date fair value of initial interest		147,692
Preliminary total consideration:	**$**	**449,596**
Preliminary identifiable assets acquired		
Cash	$	6,743
Accounts Receivable		8,682
Prepaid Expenses		9,911
Computer Hardware-Laptops		4,185
Intangible Assets		1,359,855
Security Deposits Asset		3,733
Accounts Payable		(61,564)
On Demand Loans		(949,179)
Deferred income tax liability		(356,631)
Net assets acquired		**25,736**
Goodwill	**$**	**423,861**

(Unaudited - Expressed in Canadian Dollars)

8. TRADE AND OTHER PAYABLES

		March 31, 2026		September 30, 2025
Accounts payable	$	1,510,955	$	1,430,264
Accrued liabilities		228,006		336,458
Due to related party		247,412		395,495
	$	**1,986,374**	**$**	**2,162,217**

Included in accounts payable and accrued liabilities at March 31, 2026 is an amount of $247,412 (September 30, 2025 - $395,495) owing to companies controlled by directors of the Company. Amounts payable to related parties are unsecured, non-interest bearing and have no specified terms of repayment.

9. RELATED PARTY LOANS

On October 9, 2019, the Company signed a loan agreement with a company controlled by a director that would allow the Company to borrow up to $1,189,160. The Company borrowed $989,160 on October 9, 2019, and an additional $200,000 on November 7, 2019. The loan is unsecured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $1,189,160 less the value of the equity component of the loan of $63,140, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of March 31, 2026, the Company has not made any repayment installments. On August 24, 2020, $200,922 of the loan plus any interest accrued thereon was assigned to another director of the Company. On January 1, 2026, the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. Due to the extended term, the Company recognized an equity component of $93,383 against the balance of the loan. During the six month period ended March 31, 2026, the Company recorded interest of $11,805 (March 31, 2025 – $98,698) on the loan (Note 12). The balance of the loan at March 31, 2026, is $1,871,414 (September 30, 2025 - $1,855,615).

On August 24, 2020, due to the loan assignment described above, the Company was indebted to a director in the amount of $200,922. The loan is unsecured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $200,922 less the value of the equity component of the loan of $8,997, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of March 31, 2026, the Company has not made any repayment installments. On January 1, 2026, the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. Due to the extended term, the Company recognized an equity component of $20,706 against the balance of the loan. During the six month period ended March 31, 2026, the Company recorded interest of $20,279 (March 31, 2025 - $19,229) on the loan (Note 12). The balance of the loan at March 31, 2026, is $345,022 (September 30, 2025 - $343,471).

(Unaudited - Expressed in Canadian Dollars)

9. RELATED PARTY LOANS (CONT'D)

On October 9, 2019, the Company received a loan in the amount of $128,797 from a company jointly controlled by a director. The loan is unsecured and bears an annual interest rate of 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $128,797 less the value of the equity component of the loan of $7,744, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. On January 1, 2026, the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. Due to the extended term, the Company recognized an equity component of $12,052 against the balance of the loan. As of March 31, 2026, the Company has not made any repayment installments. During the six month period ended March 31, 2026, the Company recorded interest of $14,431 (March 31, 2025 - $13,467) on the loan (Note 12).

On March 24, 2022, the Company received a loan in the amount of US$75,000 from a company jointly controlled by a director. The loan is unsecured, bears interest at 10%, and is due on demand. The lender has waived the installment payments for the next 12 months. As of March 31, 2026, the Company has not made any repayment. On January 1, 2026, the balance of the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. During the six month period ended March 31, 2026, the Company recorded interest of $6,952 (March 31, 2025 - $6,975) on the loan (Note 12). The balance of the loan at March 31, 2026, is $153,690 (September 30, 2025 - $142,339).

On November 19, 2025, following the acquisition of Karve, the Company consolidated on-demand loans payable in the amount of $949,179 into the Company's financial statements (Note 7). These outstanding loans were received from a company controlled by an officer and a director of the Company and are therefore classified as related party loans. The loans bear interest at an annual rate of 12% and mature on-demand. On March 06, 2026, the company repaid it's $216,290 outstanding loans to a company controlled by an officer. During the six month period ended March 31, 2026, the Company recorded $59,736 (March 31, 2025 - $Nil) in interest on the loans.

A summary of the related party loans is as follows:

Balance December 31, 204	**$**	**2,383,659**
Additions		188,489
Interest		210,756
Repayment		(186,257)
Effect of foreign exchange		(10,843)
Balance September 30, 2025		**2,585,804**
Additions		949,179
Interest		213,630
Repayment		(216,290)
Equity portion of debt		(124,063)
Effect of foreign exchange		(5,365)
Balance March 31, 2026	**$**	**3,402,895**

Current portion	$	946,074
Non-current portion		2,456,821
	$	**3,402,895**

(Unaudited - Expressed in Canadian Dollars)

10. FINANCING LIABILITY

On August 23, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was $121,155 (US$93,397) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.25%. The loan will be fully repaid on August 25, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the six month period ended March 31, 2026, MCSB recorded interest of $1,940 (March 31, 2025 – $3,262).

On September 8, 2022, YMM Phoenix entered into a financing arrangement for the purchase of a truck. The total value of the loan was $135,865 (US$103,587) to be repaid in 72 consecutive monthly installments at an annual interest rate of 7.70%. The loan will be fully repaid on September 13, 2028. YMM LLC and the Company are acting as guarantors on the loan. During the six month period ended March 31, 2026, YMM Phoenix recorded interest of $3,037 (March 31, 2025 – $3,874).

On November 3, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was $123,712 (US$89,979) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.30%. The loan will be fully repaid on November 3, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the six month period ended March 31, 2026, MCSB recorded interest of $2,114 (March 31, 2025 – $2,952).

On November 15, 2024, YMM Reno entered into a financing arrangement for the purchase of a truck. The total value of the loan was $50,362 ($35,000 USD) to be repaid in 36 consecutive monthly installments at an annual interest rate of 7%. The loan will be fully repaid on November 15, 2027. The loan is unsecured. During the six month period ended March 31, 2026, YMM Reno recorded interest of $718 (March 31, 2025 – $1,080).

A summary of the financing liability is as follows:

Balance December 31, 2024	**$**	**310,224**
Interest		14,928
Repayment		(83,596)
Effect of foreign exchange		(9,732)
Balance September 30, 2025		**231,824**
Interest		7,809
Repayment		(54,268)
Effect of foreign exchange		(447)
Balance March 31, 2026	**$**	**184,918**

Current portion	$	99,060
Non-current portion		85,858
	$	**184,918**

11. SHARE CAPITAL

Authorized:

- Unlimited number of common shares without par value.
- Unlimited number of preferred shares without par value, non-voting and entitled to such dividends as may be set by the Board of Directors of the Company.

Issued

As at March 31, 2026, the Company had 111,717,284 common shares issued and outstanding (September 30, 2025 – 108,855,746). On November 19, 2025, the Company issued 2,861,538 common shares at $0.08 per share in connection with the acquisition of Karve (Note 7).

As at March 31, 2026, the Company had 88,907,253 common shares in escrow which will be released over a period of 3 years from April 24, 2025.

Stock Options

Under Mobio's stock option plan, options may be granted to directors, officers, employees and consultants of the Company. Options expire between two and ten years after being issued or thirty days after an optionee ceases to be engaged in a bona fide manner with the Company. The Board of Directors has the discretion to extend the expiration period on cessation of engagement. The maximum number of common shares authorized for issuance by the Board of Directors under the plan is limited to 10% of the total issued and outstanding common shares of the Company and the aggregate number of common shares to be delivered upon exercise of the options to any one individual granted under the plan may not exceed 5% of the common shares issued and outstanding.

On February 20, 2026, the Company granted an aggregate of 5,505,000 incentive stock options (the "Options") to directors, officers, employees, and consultants of the Company. The Options are exercisable at a price of $0.15 per common share and expire on February 20, 2036. Of the 5,505,000 Options granted, 4,255,000 Options were granted to insiders of the Company, including members of the Board of Directors and executive officers, and 1,250,000 Options were granted to employees and consultants who are not insiders. The Options were granted under the Company's 10% rolling Stock Option Plan, which has been approved by shareholders and accepted by the TSX Venture Exchange.

On March 6, 2026, the Company granted an additional aggregate of 100,000 incentive stock options to consultants of the Company. The Options are exercisable at a price of $0.15 per common share and expire on March 6, 2036.

200,000 of the Options granted on February 20, 2026 vest immediately on the grant date, with the remainder of the Options vesting over four years with 0% vesting during the first twelve (12) months, followed by 1/36th vesting monthly thereafter, resulting in full vesting on the fourth anniversary of the grant date.

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (CONT'D)

The fair value of the Options granted was estimated on the date of grant using the Black-Scholes-Merton option pricing model with the following weighted average assumptions:

		February 20, 2026 Grant	March 6, 2026 Grant
Risk-free interest rate		3.25%	3.25%
Expected life of options		10 years	10 years
Annualized volatility		163.54%	163.54%
Dividend yield		0%	0%
Forfeiture rate		0%	0%
Share price on grant date	$	0.10	0.11
Exercise price	$	0.15	0.15
Weighted average grant date fair value per option	**$**	**0.10**	**0.11**

Total grant-date fair value of the Options granted in the period was $555,827. During the six month period ended March 31, 2026, the Company recognized $45,534 (March 31, 2025 – $Nil) in share based payment expense relating to these stock options.

Stock option transactions are as follows:

	Number of Options		Weighted Average Exercise Price
Balance, September 30, 2025	75,000	$	0.22
Granted on February 20, 2026	5,505,000	$	0.15
Granted on March 6, 2026	100,000	$	0.15
Balance, March 31, 2026	5,680,000	$	0.15

As at March 31, 2026 the following stock options were issued and exercisable:

Outstanding (#)	Exercisable (#)	Exercise Price ($)	Expiry Date
75,000	75,000	0.22	January 19, 2028
5,505,000	200,000	0.15	February 20, 2036
100,000	-	0.15	March 6, 2036
5,680,000	**275,000**		

The weighted average remaining contractual life of the outstanding options at March 31, 2026 is 9.79 years.

Unit subscriptions in MCSB Moving Services LLC and YMM Phoenix LLC

On March 1, 2022 the Company received a $150,000 USD ($191,880 CAD) promissory note from a related party in exchange for 15,000 non-voting Class C units of MCSB. The promissory note is due on demand, has interest at the rate of 5% per year compounded annually, accruing only after demand.

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (CONT'D)

On April 1, 2022 the Company received $10,000 USD ($12,513 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units and 15,000 non-voting Class C units of YMM Phoenix. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On June 15, 2022 the Company received $50,000 USD ($64,740 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units of MCSB. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On each anniversary of the promissory notes described above, the Company will forgive 20% of the original amount of the promissory note, such that the entire principal amount of the promissory notes will be forgiven on the fifth (5th) anniversary of them being received.

As the promissory notes have no recourse, the Company considers the issuance of these units to meet the criteria of a share-based payment and have recorded them in accordance with IFRS Accounting Standard 2 – "share-based payments". The units were valued as the number of units issued times the per unit price as determined by the most recent valuation. The expense is being recognized using a graded vesting schedule of 5 years which is the period over which the loans are forgiven. During the six month period ended March 31, 2026, the Company recognized $8,147 in share based payment expense (March 31, 2025 – $28,807) related to unit subscriptions in MCSB Moving Services LLC, YMM Phoenix LLC and Karve.

12. RELATED PARTY TRANSACTIONS

Interest recorded on related party loans were as follows:

Six Month Period ended	March 31, 2026	March 31, 2025
Interest on related party loans	$ 213,630	$ 138,607

Key Management include the CEO, CFO and Directors

Codix Management Ltd ("Codix") is a private company which performs financial reporting, consulting, and management services for the Company. Codix is jointly controlled by Mr. Laurie Baggio (CEO, director) and Mr. Lance Tracey (director). The Company pays Codix monthly fees as follows:

a) a monthly retainer of $24,000 for accounting, CFO, and related administrative services of the franchisor and Mobio Brands businesses recorded within management and consulting expenses; and
b) a monthly retainer of US$3,500 (CAD$4,933) for bookkeeping and administrative services related to USA franchisee operations recorded within management and consulting expenses; and
c) monthly office rent and storage fees of $1,950 recognized as a capital lease.

(Unaudited - Expressed in Canadian Dollars)

12. RELATED PARTY TRANSACTIONS (CONT'D)

Payments to companies controlled by key management and directors during the six month periods ended March 31, 2026 and 2025 were as follows:

Six Month Period ended		March 31, 2026		March 31, 2025
Fees to a company controlled by a significant shareholder and CEO	$	176,247	$	143,062
Lease payments made to a company controlled by a significant shareholder and CEO		11,700		17,603
Interest accrued to a company controlled by a significant shareholder and CEO		2,044		4,346
Total	$	189,991	$	165,011

Payments made to companies controlled by key management and directors were included in management and consulting on the condensed interim consolidated statements of loss and comprehensive loss.

13. NON-CONTROLLING INTEREST

Balance December 31, 204	**$**	**7,505**
Share of net income of a subsidiary		44,318
Effect of foreign exchange		(978)
Balance September 30, 2025		**50,845**
Share of net income of a subsidiary		37,225
Effect of foreign exchange		(1,279)
Balance March 31, 2026	**$**	**86,791**

MCSB Moving Services LLC

The Company has an 80% ownership percentage in MCSB. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated financial statements.

The following is a summarized statement of financial position of MCSB at March 31, 2026 and September 30, 2025:

		March 31, 2026		September 30, 2025
Current:				
Assets	$	173,105	$	99,015
Liabilities		(168,890)		(117,790)
Total current net assets (liabilities)		4,215		(18,775)
Non current:				
Assets		(27,625)		266,706
Liabilities		(150,537)		(105,336)
Total non-current net assets (liabilities)		(178,162)		161,370
Total net assets (liabilities)	$	(173,947)	$	142,595

(Unaudited - Expressed in Canadian Dollars)

13. NON-CONTROLLING INTEREST (CONT'D)

The following is a summarized statement of loss and comprehensive loss of MCSB for the six month period ending March 31, 2026 and 2025:

		March 31, 2026		**March 31, 2025**
Revenue	$	739,834	$	295,766
Net loss and comprehensive loss	$	(157,534)	$	(27,982)

YMM Phoenix LLC

The Company has a 94% ownership percentage in YMM Phoenix. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated financial statements.

The following is a summarized statement of financial position of YMM Phoenix at March 31, 2026 and September 30, 2025:

		March 31, 2026		**September 30, 2025**
Current:				
Assets	$	16,377	$	55,851
Liabilities		(56,221)		(71,948)
Total current net liabilities		(39,844)		(16,097)
Non current:				
Assets		64,665		101,333
Liabilities		(1,307,221)		(1,003,899)
Total non-current net liabilities		(1,242,556)		(902,566)
Total net liabilities	$	(1,282,400)	$	(918,663)

The following is a summarized statement of loss and comprehensive loss of YMM Phoenix for the six month period ending March 31, 2026 and 2025:

		March 31, 2026		**March 31, 2025**
Revenue	$	187,744	$	210,789
Net loss and comprehensive loss	$	(142,309)	$	(43,149)

14. CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern such that it can provide returns for shareholders and benefits for other stakeholders. The Company defines capital as an aggregate of its financing liability and equity. The Company manages its capital structure to ensure it has sufficient capital to meet its obligations as they come due and makes adjustments in light of changes in economic conditions. In order to facilitate the management of capital, the Company prepares yearly budgets which are updated as necessary and are reviewed and approved by the Company's management. The Company is not subject to any externally imposed capital requirements.

15. FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, restricted cash, accounts and other receivables, customer deposits, trade and other payables, financing liability, and related party loans. The Company's financial instruments measured at fair value consist of cash and restricted cash measured using level 1 inputs. Accounts and other receivables, trade and other payables, customer deposits, related party loans and financing liabilities are measured at amortized cost. Upon recognition, the fair values of the related party loans are estimated by discounting cash flows using interest rates of debt instruments with similar terms, maturities, and risk profile. With the rise in interest rates in 2025 and 2024, the fair value of related party loans would result in a $54,629 (September 30, 2025 - $203,083) lower value than the current carrying value at an interest rate of 14%.

Fair Value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used to determine the fair value are observable.

The three levels of the fair value hierarchy are:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Board of Directors approves and monitors the risk management processes. The Company has exposure to the following risks from its use of financial instruments:

- Interest rate risk
- Credit risk
- Liquidity risk
- Currency risk

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. All of the Company's related party loans payable and financing liabilities have a fixed interest rate therefore the Company is not currently exposed to interest rate risk.

15. FINANCIAL INSTRUMENTS (CONT'D)

Credit Risk

Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. The Company holds its cash balances in reputable financial institutions in both Canada and USA and considers their credit risk to be low. The Company's receivables consist of trade receivables and receivables from a related party. Based on the evaluation of receivables at March 31, 2026 and September 30, 2025, the Company believes that its receivables are collectable, and has determined credit risk to be low. During the six month period ended March 31, 2026, the Company recognized bad debt expense of $25,677 (March 31, 2025 - $30,112).

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company manages liquidity risk by maintaining sufficient cash to enable settlement of transactions on the due date. Management monitors the Company's contractual obligations and other expenses to ensure adequate liquidity is maintained.

Currency Risk

Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is exposed to foreign currency exchange risk as it has cash, receivables, payables, and related party loans denominated in currencies other than the functional currency of the Company.

The Company's reporting currency is the Canadian dollar and as such the Company is exposed to foreign currency fluctuations on its US dollar denominated financial instruments. As at March 31, 2026, the Company had US dollar denominated cash of US$6,036 (September 30, 2025 – US$5,758), US dollar denominated trade payables of US$ Nil (September 30, 2025 – US$1,628), and loan payable of US$ Nil (September 30, 2025 – US$106,415). As at March 31, 2026, a 10% change in exchange rates between US dollars and Canadian dollars would impact the Company's net income by approximately $841 (September 30, 2025 – $11,463).

16. SEGMENT INFORMATION

During the six month period ended March 31, 2026 and the six month period ended March 31, 2025, the Company had two types of segments: geographical (Canada and United States of America) and operational (franchisor and corporate locations). Revenue and assets by geography and operational type are presented below:

(Unaudited - Expressed in Canadian Dollars)

16. SEGMENT INFORMATION (CONT'D)

As at and for the six month period ended March 31, 2026:

	Canada	USA	Total
Revenue	$ 371,012	$ 5,208,947	$ 5,579,959
Cost of revenue	329	2,612,494	2,612,823
Operating expenses	970,941	2,687,741	3,658,682
Interest expense	213,852	19,305	233,157
Depreciation	(3,206)	56,887	53,681
Net income (loss)	(715,794)	(101,120)	(816,914)
Current assets	649,525	1,958,345	2,607,870
Non-current assets	1,905,482	233,256	2,138,738
Current liabilities	1,309,385	1,873,213	3,182,598
Non-current liabilities	2,838,410	204,487	3,042,897
Non-controlling interest	-	86,791	86,791

	Franchisor	Corporate locations	Total
Revenue	$ 4,652,334	$ 927,625	$ 5,579,959
Cost of revenue	2,198,696	414,127	2,612,823
Operating expenses	2,836,069	822,613	3,658,682
Interest expense	213,852	19,305	233,157
Depreciation	(3,206)	56,887	53,681
Net income (loss)	(488,494)	(328,420)	(816,914)
Current assets	2,399,460	208,410	2,607,870
Non-current assets	1,905,482	233,256	2,138,738
Current liabilities	2,926,476	256,122	3,182,598
Non-current liabilities	2,838,410	204,487	3,042,897
Non-controlling interest	-	86,791	86,791

As at and for the six month period ended March 31, 2025:

	Canada	USA	Total
Revenue	$ 268,138	$ 4,155,952	$ 4,424,090
Cost of revenue	-	1,763,844	1,763,844
Operating expenses	1,854,285	1,980,718	3,835,003
Interest expense	141,774	11,053	152,827
Depreciation	19,416	62,297	81,713
Net income (loss)	(966,566)	(541,192)	(1,507,758)
Current assets	200,598	1,183,272	1,383,870
Non-current assets	72,237	338,678	410,915
Current liabilities	487,128	1,938,130	2,425,258
Non-current liabilities	2,357,756	190,715	2,548,471
Non-controlling interest	-	10,593	10,593

(Unaudited - Expressed in Canadian Dollars)

16. SEGMENT INFORMATION (CONT'D)

	Franchisor	Corporate locations	Total
Revenue	$ 3,465,429	$ 958,661	$ 4,424,090
Cost of revenue	1,381,290	382,554	1,763,844
Operating expenses	3,053,997	781,006	3,835,003
Interest expense	142,003	10,824	152,827
Depreciation	19,416	62,297	81,713
Net income (loss)	(1,278,641)	(229,117)	(1,507,758)
Current assets	1,218,316	165,554	1,383,870
Non-current assets	72,237	338,678	410,915
Current liabilities	2,168,129	257,129	2,425,258
Non-current liabilities	2,357,756	190,715	2,548,471
Non-controlling interest	-	10,593	10,593

17. SUBSEQUENT EVENTS

On May 1, 2026, You Move Me LLC, a wholly owned subsidiary of the Company, entered into a non-binding letter of intent to acquire the franchise rights and assets of six You Move Me franchise locations (Kansas City, Minneapolis/St. Paul, Denver, Salt Lake City, Indianapolis and St. Louis) from entities controlled by Easy Moves Holdco LLC, a significant shareholder of the Company, for total consideration of US$5,000,000, payable as to US$1,000,000 on closing, US$1,000,000 on September 30, 2026, and the balance over 20 quarterly installments bearing interest at 5% per annum. The transaction is structured as an asset purchase under which no liabilities of the Sellers will be assumed and is expected to be funded through a combination of operating cash flows and additional loans from existing related party lenders.

In connection with the transaction, Easy Moves LLC will grant the Purchaser's nominee a three-year option to acquire 11,777,780 common shares of Mobio held by Easy Moves LLC at CAD$0.10 per share. The transaction constitutes a related party transaction under MI 61-101 and is subject to definitive agreements, due diligence, third-party consents and TSX Venture Exchange acceptance. Closing is targeted for on or about June 1, 2026.