Mobio Technologies Inc.

Condensed Interim Consolidated Financial Statements
(Unaudited)

(EXPRESSED IN CANADIAN DOLLARS)

For the nine months period ended June 30, 2026 and 2025

Index

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Company's auditors have not reviewed or been involved in the preparation of these condensed consolidated interim financial statements.

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

In accordance with National Instrument 51-102 Section 4.3(3)(a) released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants Canada for a review of condensed consolidated interim financial statements by an entity's auditor, for the nine months periods ended June 30, 2026 and 2025.

The accompanying condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(*Unaudited - Expressed in Canadian Dollars*)

	Notes		**June 30, 2026**		**September 30, 2025**
ASSETS					
Current Assets					
Cash		$	3,986,926	$	2,284,390
Restricted cash			77,986		76,835
Accounts and other receivables	3		1,151,627		1,204,452
Deposits and prepaid expenses			172,802		117,301
Total current assets			5,389,341		3,682,978
Non-Current Assets					
Fixed assets	4		220,350		275,059
Right-of-use asset	6		146,245		180,900
Intangible assets	5		1,670,630		22,996
TOTAL ASSETS		$	7,426,566	$	4,161,933
LIABILITIES					
Current Liabilities					
Trade and other payables	8	$	2,247,451	$	2,162,217
Deferred income			8,250		11,000
Customer deposits			48,807		47,437
Current portion of related party loans	9		982,716		148,343
Current portion of financing liability	10		102,841		95,525
Current portion of lease liability	6		45,338		41,191
Income taxes payable			53,924		54,290
Total current liabilities			3,489,327		2,560,003
Non-Current Liabilities					
Deferred income			15,581		21,082
Related party loans	9		4,540,015		2,437,461
Financing liability	10		61,110		136,299
Lease liability	6		114,317		145,984
Deferred tax liability			356,630		-
TOTAL LIABILITIES			8,576,980		5,300,829
EQUITY (DEFICIENCY)					
Share capital	7, 11		13,815,854		13,586,931
Merger reserve			(1,000)		(1,000)
Contributed surplus			807,336		486,281
Accumulated other comprehensive loss			91,319		69,819
Deficit			(15,958,451)		(15,331,772)
Deficit attributable to the shareholders of the Company			(1,244,942)		(1,189,741)
Non-controlling interest	13		94,528		50,845
TOTAL DEFICIENCY			(1,150,414)		(1,138,896)
TOTAL LIABILITIES AND EQUITY (DEFICIENCY)		$	7,426,566	$	4,161,933
Nature of operations and going concern	1				
Subsequent events	17				

Approved on behalf of the board

"Laurie Baggio" — Laurie Baggio, Director

"Lance Tracey" — Lance Tracey, Director

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)

(*Unaudited - Expressed in Canadian Dollars*)

	Notes	Three months ended June 30 2026	Three months ended June 30 2025	Nine month ended June 30, 2026	Nine month ended June 30, 2025
REVENUE					
Long distance moving		$ 2,446,222	1,846,159	$ 5,160,942	$ 3,592,915
Royalty fees		1,495,928	1,282,230	3,411,286	2,960,146
Moving revenue		603,114	716,100	1,519,347	1,656,413
Third party commission		11,226	22,098	26,416	62,855
Miscellaneous		35,069	1,263	53,527	19,611
Total revenue		**4,591,559**	**3,867,850**	**10,171,518**	**8,291,940**
COST OF REVENUE					
Cost of long distance moving		2,019,174	1,423,837	4,146,525	2,756,897
Movers' wages		156,661	210,625	451,226	495,463
Merchant fees		50,013	55,227	153,646	129,126
Gas expense		47,862	32,927	101,733	81,459
Boxes and supplies		32,680	23,828	66,083	47,343
Total cost of revenue		**2,306,390**	**1,746,444**	**4,919,213**	**3,510,288**
GROSS PROFIT		**2,285,169**	**2,121,406**	**5,252,305**	**4,781,652**
EXPENSES					
Wages		853,915	727,829	2,345,578	2,088,082
Marketing and promotion		255,025	378,991	758,719	1,234,927
Office and general		227,895	372,826	727,248	939,471
Professional fees		99,857	86,933	322,853	379,566
Truck & auto		114,978	90,687	299,684	203,860
Depreciation	4, 5, 6	107,926	35,788	285,577	117,501
Management and consulting	12	88,936	81,383	265,183	224,445
Telephone		69,388	48,813	231,943	149,798
Travel, meals and entertainment		37,063	49,262	158,357	124,903
Share based payment expense	11	65,046	5,427	118,727	34,234
Conference		91	6,117	37,476	184,152
Bad debt expense	3	1,044	42,511	26,721	72,623
Transaction Costs		-	3,788	-	3,788
Franchise development		-	48	1,780	8,056
Total expenses		1,921,164	1,930,403	5,579,846	5,765,406
OTHER ITEMS					
Other income (expense)		11,634	82	39,533	(107,629)
Interest expense	6, 9, 10, 12	(134,396)	(77,314)	(367,553)	(230,141)
Gain (loss) on foreign exchange		(1,626)	(12,158)	1,802	(13,273)
Cost of listing		-	(10,200,863)	-	(10,200,863)
Fair value gain on investments	7	-	-	147,692	-
Total other items		(124,388)	(10,290,253)	(178,526)	(10,551,906)
Net profit (loss) for the period before tax		239,617	(10,099,250)	(506,067)	(11,535,660)
Income tax expense		867	1,411	72,097	72,812
Income tax expense (recovery) - future		-	-	-	(53)
Net profit (loss) for the period		**$ 238,750**	**$ (10,100,661)**	**$ (578,164)**	**$ (11,608,419)**
Net income (loss) attributable to:					
Shareholders of the parent company		227,460	(10,106,864)	$ (626,679)	(11,619,653)
Non-controlling interest	13	11,290	6,203	48,515	11,234
Net profit (loss) for the period		**$ 238,750**	**$ (10,100,661)**	**$ (578,164)**	**$ (11,608,419)**
Other comprehensive income (loss):					
Foreign currency translation income (loss) attributed to equity shareholders of the parent company		$ 22,884	$ 27,819	$ 21,500	$ 27,892
Foreign currency translation income (loss) attributed to non-controlling interest	13	(3,553)	4,358	(4,832)	(643)
Comprehensive profit (loss) for the period		**$ 258,081**	**$ (10,068,484)**	**$ (561,496)**	**$ (11,581,170)**
Profit (loss) per share					
Basic		**$ 0.00**	**$ (0.11)**	**$ (0.01)**	**$ (0.18)**
Diluted		**$ 0.00**	**$ (0.11)**	**$ (0.01)**	**$ (0.18)**
Weighted average number of common shares outstanding					
Basic		**111,717,284**	**93,333,351**	**111,182,711**	**63,189,872**
Diluted		**111,717,284**	**93,333,351**	**111,182,711**	**63,189,872**

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)

(*Unaudited - Expressed in Canadian Dollars*)

		Share capital							
	Note	Number of shares	Amount	Merger reserve	Contributed surplus	Accumulated other comprehensive loss	Non-controlling interest	Deficit	Total
Balance at September 30, 2024		**47,500,000**	**$ 1,797,268**	**$ (1,000)**	**$ 293,745**	**$ (52,225)**	**$ 10,563**	**$ (3,825,171)**	**$ (1,776,820)**
MCSB Moving Services LLC unit subscription	11	-	-	-	42,001	-	-	-	42,001
YMM Phoenix LLC unit subscription	11	-	-	-	(7,767)	-	-	-	(7,767)
Equity portion of debt		-	-	-	289	-	-	-	289
Distribution to equity holder		-	-	-	58,015	-	-	-	58,015
Stock options granted to franchisees	11	2,500,000	5,000	-	8,448	-	-	-	13,448
Effect of reverse acquisition - share exchange with TMI		42,583,260	8,530,166	-	-	-	-	-	8,530,166
Effect of reverse acquisition - private placement		9,000,000	1,800,000	-	-	-	-	-	1,800,000
Effect of reverse acquisition - debt conversion		7,272,486	1,454,497	-	-	-	-	-	1,454,497
Foreign currency translation		-	-	-	1,142	27,892	(643)	-	28,391
Income (loss) for the period		-	-	-	-	-	11,234	(11,619,653)	(11,608,419)
Balance at June 30, 2025		**108,855,746**	**$ 13,586,931**	**$ (1,000)**	**$ 395,873**	**$ (24,333)**	**$ 21,154**	**$(15,444,824)**	**$ (1,466,199)**
Balance at September 30, 2025		**108,855,746**	**$ 13,586,931**	**$ (1,000)**	**$ 486,281**	**$ 69,819**	**$ 50,845**	**$(15,331,772)**	**$ (1,138,896)**
MCSB Moving Services LLC unit subscription	11	-	-	-	10,331	-	-	-	10,331
YMM Phoenix LLC unit subscription	11	-	-	-	190	-	-	-	190
Investment in Subsidary	7	2,861,538	228,923	-	72,981	-	-	-	301,904
MOBIO Share-based compensation and payments	11	-	-	-	106,024	-	-	-	106,024
KARVE unit subscription	11	-	-	-	2,182	-	-	-	2,182
Equity portion of debt	9	-	-	-	124,062	-	-	-	124,062
Foreign currency translation		-	-	-	5,285	21,500	(4,832)	-	21,953
Income (loss) for the period		-	-	-	-	-	48,515	(626,679)	(578,164)
Balance at June 30, 2026		**111,717,284**	**$ 13,815,854**	**$ (1,000)**	**$ 807,336**	**$ 91,319**	**$ 94,528**	**$(15,958,451)**	**$ (1,150,414)**

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(*Unaudited - Expressed in Canadian Dollars*)

	Nine month ended June 30,	
	2026	**2025**
OPERATING ACTIVITIES		
Net loss for the period	$ (578,164)	$ (11,608,419)
Items not affecting cash		
Interest expense	367,553	229,960
Depreciation & amortization	285,577	117,501
Cost of listing	-	10,200,863
Share based payment expense	118,727	34,234
Share based payment to franchisees	-	66,463
Bad debt expense	26,721	72,623
Fair value gain on investments	(147,692)	-
Loss (gain) on foreign exchange	9,926	(91,547)
Net changes in non-cash working capital		
Accounts and other receivables	55,526	(384,226)
Deposits and prepaid expenses	(41,131)	(97,096)
Trade and other payables	(11,502)	904,686
Customer deposits	451	32,745
Deferred income	(8,251)	(8,250)
Income taxes payable	(367)	122,413
Net cash provided by (used in) operating activities	77,374	(408,050)
INVESTING ACTIVITIES		
Acquisition of fixed assets	-	(50,362)
Cash acquired upon acquisition of Karve	6,743	-
Cash acquired on reverse takeover	-	7,425
Acquisition of intangible assets	(50,000)	-
Reverse acquisition costs	-	(223,625)
Net cash used in investing activities	(43,257)	(266,562)
FINANCING ACTIVITIES		
Proceeds from financing liability	-	50,362
Repayment of financing liability	(83,684)	(86,017)
Proceeds from private placement	-	1,800,000
Proceeds from loans	2,000,000	188,489
Repayment of loans	(216,290)	(402,988)
Exercise of pioneer stock options	-	5,000
Repayment of lease liability	(47,124)	(17,550)
Net cash provided by financing activities	1,652,902	1,537,296
NET CHANGE IN CASH	1,687,019	862,684
FOREIGN EXCHANGE TRANSLATION	16,668	49,129
CASH & RESTRICTED CASH, BEGINNING OF THE PERIOD	2,361,225	1,086,572
RESTRICTED CASH	(77,986)	(75,884)
CASH, END OF THE PERIOD	$ 3,986,926	$ 1,922,501

See accompanying notes to the condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN UNCERTAINTY

Mobio Technologies Inc. ("Mobio" or the "Company") was incorporated pursuant to the provisions of the Business Corporations Act (Alberta) on November 19, 1998 and was continued into British Columbia under the Business Corporations Act (British Columbia). The Company's registered and records office is located at 206 – 1080 Mainland Street, Vancouver, BC, V6B 2T4. Mobio is a public company whose shares are listed on the TSX Venture Exchange under the symbol "MBO".

On April 24, 2025, the Company completed a reverse takeover transaction (the "RTO"), pursuant to a Share Exchange Agreement dated February 14, 2025 between Mobio and Tracksuit Movers Inc. ("TMI"). Pursuant to the RTO, Mobio acquired all of the outstanding shares in TMI in exchange for common shares of Mobio. Upon completion of the RTO, the shareholders of TMI controlled Mobio and accordingly, the transaction was accounted for as a reverse acquisition of Mobio by TMI and TMI was identified as the accounting acquirer. The historical operations, assets and liabilities of TMI as at and for the nine months period ended June 30, 2025 are shown as the comparative figures, as TMI is deemed to be the continuing entity for financial reporting purposes.

As part of the RTO, the following transactions occurred: (i) Mobio acquired 100% of the issued and outstanding shares of TMI by way of five-to-one share exchange: 10,000,000 of the issued and outstanding shares of TMI were exchanged for 50,000,000 newly issued shares of Mobio at a price of $0.20 per Mobio share; (ii) Mobio completed a non-arm's length non-brokered Private Placement, raising gross proceeds of $1,800,000 through the issuance of 9,000,000 common shares at a price of $0.20 per share; (iii) the Company converted outstanding loans payable, totalling $1,454,497, into 7,272,486 common shares of Mobio, priced at $0.20 per share. Collectively, the RTO, the Private Placement and loan conversion are referred to as the "Transaction".

The principal business of the Company is to acquire, optimize, and grow a diversified portfolio of home service franchisors ("Mobio Brands"). Mobio provides strategic resources, management expertise, and other value added services that help franchisors grow and scale their business.

These condensed interim consolidated financial statements have been prepared using the going concern assumption, which assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities in the normal course of business. During the nine months period ended June 30, 2026, the Company generated a net loss of $578,164.

The continuing operations of the Company are dependent upon its ability to develop profitable operations in the future and successfully access additional capital, if necessary. The Company has a history of generating operating losses. As of June 30, 2026, the Company's accumulated deficit is $15,958,451. These conditions indicate the existence of material uncertainties that cast significant doubt about the Company's ability to continue as a going concern. The condensed interim consolidated financial statements do not include any adjustments relating to the carrying values of assets and liabilities and the reported revenues and expenses that might be necessary should the Company be unable to continue as a going concern and such adjustments could be material.

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PRESENTATION

These condensed interim consolidated financial statements were authorized for issue on August 24, 2026, by the Board of Directors of the Company.

Statement of Compliance

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, using accounting policies consistent with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). These condensed interim consolidated financial statements do not include all of the information required for annual consolidated financial statements and should be read in conjunction with the audited consolidated financial statements of the Company for the period ended September 30, 2025, and year ended December 31, 2024.

Principles of Consolidation

These condensed interim consolidated financial statements include the accounts of the Company and its controlled subsidiaries. Details of controlled subsidiaries are as follows:

		Percentage owned	
	Country of incorporation	**June 30, 2026**	**September 30, 2025**
Tracksuit Movers Inc.	CAN	100%	100%
Strutta.com Media Inc. ("Strutta")	CAN	100%	100%
Karve IT Inc.	CAN	100%	N/A
You Move Me LLC	USA	100%	100%
MCSB Moving Services LLC	USA	80%	80%
YMM Phoenix LLC	USA	94%	94%
YMM Reno LLC	USA	100%	100%
YMM Interstate LLC	USA	100%	100%

Strutta is a wholly owned subsidiary of the Company, which runs social promotions platform that allows brands to run contests and sweepstakes across multiple social web channels. Tracksuit Movers Inc. ("TMI") is a wholly owned subsidiary that sells franchise rights throughout Canada for the operation of businesses that provide residential and commercial moving services. Karve IT Inc. ("Karve") is a wholly owned subsidiary of the Company, which is a British Columbia software development company operating under SaaS business model. You Move Me LLC ("YMM LLC") is a wholly owned subsidiary of TMI that sells franchise rights throughout the United States. MCSB Moving Services LLC ("MCSB") is a corporately owned franchise location that performs moving services in Cincinnati, Ohio. YMM Phoenix LLC ("YMM Phoenix") is a corporately owned franchise location that performs moving services in Phoenix, Arizona. YMM Reno LLC ("YMM Reno") is a wholly owned franchise location that performs moving services in Reno, Nevada. History of changes in the percentage of ownership of MCSB and YMM Phoenix are discussed further in Note 11 and Note 13. YMM Interstate LLC ("YMM Interstate") is a wholly owned subsidiary of YMM LLC that administers long distance moves throughout the United States with franchise partners acting as agents.

2. BASIS OF PRESENTATION (CONT'D)

Entities over which the Company has control are consolidated from the date that control commences until the date that control ceases. Entities over which the Company has significant influence (investments in associates) are accounted for under the equity method. Significant influence is assumed when the Company's interests are 20% or more, but less than 50%, unless qualitative factors overcome this assumption.

Functional and Presentation Currency

The condensed interim consolidated financial statements are presented in Canadian dollars, which is the functional currency of the Company, TMI, Karve and Strutta. The functional currency of YMM LLC, YMM Interstate, MCSB, YMM Reno and YMM Phoenix is the US dollar.

Basis of Measurement

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at their fair values. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting.

New Accounting Standards and Recent Pronouncements

The following amendment to the standards issued by the International Accounting Standards Board ("IASB") is applicable to the Company's financial statements:

Presentation and Disclosure in Financial Statements (IFRS 18):

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements to improve reporting of financial performance. The new standard replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and required subtotals in the statement of profit and loss and also requires disclosure of management defined performance measures. It also includes new requirements for the location, aggregation and disaggregation of financial information. The standard is effective for annual reporting periods beginning on or after January 1, 2027. Retrospective application is required and early adoption is permitted. The Company is assessing the impacts to the condensed interim consolidated financial statements.

Use of Estimates and Judgments

The most significant accounting judgements and estimates that we have made in the preparation of our condensed interim consolidated financial statements are described in Note 2 to our audited consolidated financial statements for the period ended September 30, 2025.

3. ACCOUNTS AND OTHER RECEIVABLES

For the nine months period ended June 30, 2026, the Company recognized $26,721 (June 30, 2025 - $72,623) of bad debt expense, mainly related to moving service operations of YMM Interstate, MCSB and YMM Phoenix.

Included in accounts receivable and other receivables at June 30, 2026 is an amount of $432,497 (September 30, 2025 - $348,516) owing from companies controlled by directors of the Company. Amounts receivable from related parties are unsecured, non-interest bearing and have terms of repayment of net 30.

(Unaudited - Expressed in Canadian Dollars)

4. FIXED ASSETS

		Moving Trucks	Computers	Total
Cost				
Balance December 31, 2024	**$**	**900,637**	**-**	**900,637**
Additions		-	-	-
Disposals		-	-	-
Effect of foreign exchange		(28,058)	-	(28,058)
Balance September 30, 2025		**872,579**	**-**	**872,579**
Additions due to acquisition of Karve		-	15,069	15,069
Effect of foreign exchange		16,872	-	16,872
Balance June 30, 2026	**$**	**889,451**	**15,069**	**904,520**
Accumulated depreciation				
Balance December 31, 2024	**$**	**534,290**	**-**	**534,290**
Depreciation for the period		80,131	-	80,131
Disposals		-	-	-
Effect of foreign exchange		(16,901)	-	(16,901)
Balance September 30, 2025		**597,520**	**-**	**597,520**
Depreciation for the period		61,690	865	62,555
Additions due to acquisition of Karve		-	10,884	10,884
Effect of foreign exchange		13,211	-	13,211
Balance June 30, 2026	**$**	**672,421**	**11,749**	**684,170**
Net book value				
Balance September 30, 2025	$	275,059	-	275,059
Balance June 30, 2026	$	217,030	3,320	220,350

5. INTANGIBLE ASSETS

Intangible assets acquired during the nine months period ended June 30, 2026 are related to the acquisition of Karve (Note 7), and consist mainly of industry-specific CRM software that creates a scalable SaaS revenue stream alongside the Company's services business, as well as goodwill arising on the business combination. Intangible assets with finite useful lives (software) are amortized on a straight-line basis over its estimated useful life of 3 to 5 years and is measured at cost less accumulated amortization and accumulated impairment losses. Amortization commences once the underlying asset is complete and put into use. Goodwill is not amortized and is tested for impairment at least annually.

		Software
Balance December 31, 2024	**$**	**37,470**
Additions		-
Amortization		(14,474)
Balance September 30, 2025		**22,996**
Additions		1,833,716
Amortization		(186,082)
Balance June 30, 2026	**$**	**1,670,630**

(Unaudited - Expressed in Canadian Dollars)

6. LEASE

On October 1, 2022, the Company entered into an office lease agreement for a term of three years and four months with the option to extend it for a further 16 months until May 31, 2027. In accordance with IFRS 16 Leases, the Company recorded a right-of-use asset and a lease liability with a fair value of $298,270. The fair value was determined by discounting future lease payments at a discount rate of 15% per annum.

On June 26, 2025, the Company entered into an office lease agreement for a term of five years with the option to extend it for a further 3 years until July 31, 2033. In accordance with IFRS 16 Leases, the Company recorded a right-of-use asset and a lease liability with a fair value of $155,408. The fair value was determined by discounting future lease payments at a discount rate of 14% per annum.

The Company's right-of-use asset as at June 30, 2026:

Balance December 31, 2024	$	44,475
Addition of right-of-use asset		155,408
Amortization		(19,001)
Effect of foreign exchange		18
Balance September 30, 2025		180,900
Amortization		(36,940)
Effect of foreign exchange		2,285
Balance June 30, 2026	**$**	**146,245**

The Company's lease liability as at June 30, 2026:

Balance December 31, 2024	$	48,270
Addition of lease liability		155,408
Payments made		(24,194)
Interest accrued		7,680
Effect of foreign exchange		11
Balance September 30, 2025	$	187,175
Payments made		(47,124)
Interest accrued		17,070
Effect of foreign exchange		2,534
Balance June 30, 2026	**$**	**159,655**

Current portion	$	45,338
Long term portion		114,317
	$	**159,655**

The Company's minimum lease payments over the next 5 years are as follows:

	Within 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 5 years	Total
Lease payments	$ 63,433	$ 43,663	$ 45,409	$ 47,226	$ 3,948	$ 203,679
Imputed interest	(18,095)	(13,278)	(8,915)	(3,693)	(43)	(44,024)
Net present values	**$ 45,338**	**$ 30,385**	**$ 36,494**	**$ 43,533**	**$ 3,905**	**$ 159,655**

(Unaudited - Expressed in Canadian Dollars)

7. INVESTMENT IN ASSOCIATE

On November 19, 2025, Mobio acquired 310,000 common shares of Karve from Plank, in exchange for the issuance of 2,861,538 common shares in the capital of Mobio. Concurrently, TMI, a wholly owned subsidiary of Mobio, transferred its 200,000 common shares in Karve to Mobio by way of dividend in kind. As a result of the Transaction, Mobio holds 100% of the common shares of Karve and has a fully diluted equity interest of 83.8%.

On November 19, 2025, the fair value of the 39.22% equity interest in Karve was $147,692. During the nine months period ended June 30, 2026, the Company recognised a gain on investment in Karve of $147,692 due to remeasuring the equity interest held before the business combination to fair value.

No finder's fees were paid in connection with the Acquisition. The acquisition of Karve is considered to be a business combination under IFRS 3 that was completed through a step acquisition and the excess value of the consideration above the fair value of the net assets acquired was recognized as goodwill.

The purchase price allocation is as follows:

Purchase Consideration		
# of Mobio shares issued:		2,861,538
Price per share	$	0.080
Consideration of remaining interest in Karve from Plank	$	228,923
Acquisition date fair value of vested derivative instruments		72,981
Acquisition date fair value of initial interest		147,692
Preliminary total consideration:	**$**	**449,596**
Preliminary identifiable assets acquired		
Cash	$	6,743
Accounts Receivable		8,682
Prepaid Expenses		9,911
Computer Hardware-Laptops		4,185
Intangible Assets		1,359,855
Security Deposits Asset		3,733
Accounts Payable		(61,564)
On Demand Loans		(949,179)
Deferred income tax liability		(356,631)
Net assets acquired		**25,736**
Goodwill	**$**	**423,861**

(Unaudited - Expressed in Canadian Dollars)

8. TRADE AND OTHER PAYABLES

		June 30, 2026		September 30, 2025
Accounts payable	$	1,509,895	$	1,430,264
Accrued liabilities		369,872		336,458
Due to related party		367,683		395,495
	$	**2,247,451**	**$**	**2,162,217**

Included in accounts payable and accrued liabilities at June 30, 2026 is an amount of $367,683 (September 30, 2025 - $395,495) owing to companies controlled by directors of the Company. Amounts payable to related parties are unsecured, non-interest bearing and have no specified terms of repayment.

9. RELATED PARTY LOANS

On October 9, 2019, the Company signed a loan agreement with a company controlled by a director that would allow the Company to borrow up to $1,189,160. The Company borrowed $989,160 on October 9, 2019, and an additional $200,000 on November 7, 2019. The loan is unsecured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $1,189,160 less the value of the equity component of the loan of $63,140, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of June 30, 2026, the Company has not made any repayment installments. On August 24, 2020, $200,922 of the loan plus any interest accrued thereon was assigned to another director of the Company. On January 1, 2026, the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. Due to the extended term, the Company recognized an equity component of $93,383 against the balance of the loan. During the nine months period ended June 30, 2026, the Company recorded interest of $163,562 (June 30, 2025 – $148,483) on the loan (Note 12). The balance of the loan at June 30, 2026, is $1,925,794 (September 30, 2025 - $1,855,615).

On August 24, 2020, due to the loan assignment described above, the Company was indebted to a director in the amount of $200,922. The loan is unsecured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $200,922 less the value of the equity component of the loan of $8,997, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of June 30, 2026, the Company has not made any repayment installments. On January 1, 2026, the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. Due to the extended term, the Company recognized an equity component of $20,706 against the balance of the loan. During the nine months period ended June 30, 2026, the Company recorded interest of $30,205 (June 30, 2025 - $27,194) on the loan (Note 12). The balance of the loan at June 30, 2026, is $355,048 (September 30, 2025 - $343,471).

9. RELATED PARTY LOANS (CONT'D)

On October 9, 2019, the Company received a loan in the amount of $128,797 from a company jointly controlled by a director. The loan is unsecured and bears an annual interest rate of 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $128,797 less the value of the equity component of the loan of $7,744, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. On January 1, 2026, the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. Due to the extended term, the Company recognized an equity component of $12,052 against the balance of the loan. As of June 30, 2026, the Company has not made any repayment installments. During the nine months period ended June 30, 2026, the Company recorded interest of $21,047 (June 30, 2025 - $19,085) on the loan (Note 12). The balance of the loan at June 30, 2026, is $247,370 (September 30, 2025 - $238,375).

On March 24, 2022, the Company received a loan in the amount of US$75,000 from a company jointly controlled by a director. The loan is unsecured, bears interest at 10%, and is due on demand. The lender has waived the installment payments for the next 12 months. As of June 30, 2026, the Company has not made any repayment. On January 1, 2026, the balance of the loan was extended to mature on October 31, 2027, and bears an annual interest rate of 12%. During the nine months period ended June 30, 2026, the Company recorded interest of $12,363 (June 30, 2025 - $10,391) on the loan (Note 12). The balance of the loan at June 30, 2026, is $158,156 (September 30, 2025 - $142,339).

On November 19, 2025, following the acquisition of Karve, the Company consolidated on-demand loans payable in the amount of $949,179 into the Company's financial statements (Note 7). These outstanding loans were received from a company controlled by an officer and a director of the Company and are therefore classified as related party loans. The loans bear interest at an annual rate of 12% and mature on-demand. On March 6, 2026, the Company repaid its $216,290 outstanding loans to a company controlled by an officer. During the nine months period ended June 30, 2026, the Company recorded $92,664 (June 30, 2025 - $Nil) in interest on the loans. The balance of the loans at June 30, 2026, is $824,560 (September 30, 2025 - $Nil).

On June 12, 2026, the Company issued two promissory notes to related parties: a promissory note in the principal amount of $1,500,000 to a director of the Company, and a promissory note in the principal amount of $500,000 to a company jointly controlled by a director. Each note is unsecured, bears simple interest at an annual rate of 12%, and the entire principal amount together with all accrued interest thereon is due on demand upon the second anniversary of the effective date, being June 12, 2028. The Company may prepay either note at any time without penalty, in whole or in part, with any partial payment applied first to outstanding interest and then to principal. During the nine months period ended June 30, 2026, the Company recorded interest of $11,803 (June 30, 2025 - $Nil) on the notes (Note 12). The balance of the notes at June 30, 2026, is $2,011,803 (September 30, 2025 - $Nil), comprising $1,508,852 and $502,951 respectively.

(Unaudited - Expressed in Canadian Dollars)

9. RELATED PARTY LOANS (CONT'D)

A summary of the related party loans is as follows:

Balance December 31, 2024	**$**	**2,383,659**
Additions		188,489
Interest		210,756
Repayment		(186,257)
Effect of foreign exchange		(10,843)
Balance September 30, 2025		**2,585,804**
Additions		2,949,179
Interest		331,644
Repayment		(216,290)
Equity portion of debt		(124,063)
Effect of foreign exchange		(3,543)
Balance June 30, 2026	**$**	**5,522,731**

Current portion	$	982,716
Non-current portion		4,540,015
	$	**5,522,731**

10. FINANCING LIABILITY

On August 23, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was $121,155 (US$93,397) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.25%. The loan will be fully repaid on August 25, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the nine months period ended June 30, 2026, MCSB recorded interest of $2,509 (June 30, 2025 – $3,978).

On September 8, 2022, YMM Phoenix entered into a financing arrangement for the purchase of a truck. The total value of the loan was $135,865 (US$103,587) to be repaid in 72 consecutive monthly installments at an annual interest rate of 7.70%. The loan will be fully repaid on September 13, 2028. YMM LLC and the Company are acting as guarantors on the loan. During the nine months period ended June 30, 2026, YMM Phoenix recorded interest of $4,161 (June 30, 2025 – $5,550).

On November 3, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was $123,712 (US$89,979) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.30%. The loan will be fully repaid on November 3, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the nine months period ended June 30, 2026, MCSB recorded interest of $2,789 (June 30, 2025 – $4,187).

On November 15, 2024, YMM Reno entered into a financing arrangement for the purchase of a truck. The total value of the loan was $50,362 (US$35,000) to be repaid in 36 consecutive monthly installments at an annual interest rate of 7%. The loan will be fully repaid on November 15, 2027. The loan is unsecured. During the nine months period ended June 30, 2026, YMM Reno recorded interest of $1,564 (June 30, 2025 – $1,782).

(Unaudited - Expressed in Canadian Dollars)

10. FINANCING LIABILITY (CONT'D)

Included in the financing liability at June 30, 2026 is an amount of $24,745 (September 30, 2025 - $36,215) owing to a company controlled by directors of the Company in respect of the YMM Reno vehicle financing.

A summary of the financing liability is as follows:

Balance December 31, 2024	**$**	**310,224**
Interest		14,928
Repayment		(83,596)
Effect of foreign exchange		(9,732)
Balance September 30, 2025		**231,824**
Interest		11,023
Repayment		(83,684)
Effect of foreign exchange		4,788
Balance June 30, 2026	**$**	**163,951**

Current portion	$	102,841
Non-current portion		61,110
	$	**163,951**

11. SHARE CAPITAL

Authorized:

- Unlimited number of common shares without par value.
- Unlimited number of preferred shares without par value, non-voting and entitled to such dividends as may be set by the Board of Directors of the Company.

Issued

As at June 30, 2026, the Company had 111,717,284 common shares issued and outstanding (September 30, 2025 – 108,855,746). On November 19, 2025, the Company issued 2,861,538 common shares at $0.08 per share in connection with the acquisition of Karve (Note 7).

As at June 30, 2026, the Company had 88,907,253 common shares in escrow which will be released over a period of 3 years from April 24, 2025.

Stock Options

Under Mobio's stock option plan, options may be granted to directors, officers, employees and consultants of the Company. Options expire between two and ten years after being issued or thirty days after an optionee ceases to be engaged in a bona fide manner with the Company. The Board of Directors has the discretion to extend the expiration period on cessation of engagement. The maximum number of common shares authorized for issuance by the Board of Directors under the plan is limited to 10% of the total issued and outstanding common shares of the Company and the aggregate number of common shares to be delivered upon exercise of the options to any one individual granted under the plan may not exceed 5% of the common shares issued and outstanding.

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (CONT'D)

On February 20, 2026, the Company granted an aggregate of 5,505,000 incentive stock options (the "Options") to directors, officers, employees, and consultants of the Company. The Options are exercisable at a price of $0.15 per share for a period of ten years from the date of grant. Of the 5,505,000 Options granted, 4,255,000 Options were granted to insiders of the Company, including members of the Board of Directors and executive officers, and 1,250,000 Options were granted to employees and consultants who are not insiders. The Options were granted under the Company's 10% rolling Stock Option Plan, which has been approved by shareholders and accepted by the TSX Venture Exchange.

On March 6, 2026, the Company granted an additional aggregate of 100,000 incentive stock options to consultants of the Company. The Options are exercisable at a price of $0.15 per share for a period of ten years from the date of grant.

200,000 of the Options granted on February 20, 2026 vest immediately on the grant date, with the remainder of the Options vesting over four years with 0% vesting during the first twelve (12) months, followed by 1/36th vesting monthly thereafter, resulting in full vesting on the fourth anniversary of the grant date.

The fair value of the Options granted was estimated on the date of grant using the Black-Scholes-Merton option pricing model with the following weighted average assumptions:

		February 20, 2026 Grant	March 6, 2026 Grant
Risk-free interest rate		3.25%	3.25%
Expected life of options		10 years	10 years
Annualized volatility		163.54%	163.54%
Dividend yield		0%	0%
Forfeiture rate		0%	0%
Share price on grant date	$	0.10	0.11
Exercise price	$	0.15	0.15
Weighted average grant date fair value per option	**$**	**0.10**	**0.11**

Total grant-date fair value of the Options granted in the period was $555,827. During the nine months period ended June 30, 2026, the Company recognized $106,024 (June 30, 2025 - $Nil) of share based payment expense relating to these stock options.

Stock option transactions are as follows:

	Number of Options		Weighted Average Exercise Price
Balance, September 30, 2025	75,000	$	0.22
Granted on February 20, 2026	5,505,000	$	0.15
Granted on March 6, 2026	100,000	$	0.15
Balance, June 30, 2026	5,680,000	$	0.15

(Unaudited - Expressed in Canadian Dollars)

11. SHARE CAPITAL (CONT'D)

As at June 30, 2026 the following stock options were issued and exercisable:

Outstanding (#)	Exercisable (#)	Exercise Price ($)	Expiry Date
75,000	75,000	0.22	January 19, 2028
5,505,000	200,000	0.15	February 20, 2036
100,000	-	0.15	March 6, 2036
5,680,000	**275,000**		

The weighted average remaining contractual life of the outstanding options at June 30, 2026 is 9.54 years.

Unit subscriptions in MCSB Moving Services LLC, YMM Phoenix LLC and Karve IT

On March 1, 2022 the Company received a $150,000 USD ($191,880 CAD) promissory note from a related party in exchange for 15,000 non-voting Class C units of MCSB. The promissory note is due on demand, has interest at the rate of 5% per year compounded annually, accruing only after demand.

On April 1, 2022 the Company received $10,000 USD ($12,513 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units and 15,000 non-voting Class C units of YMM Phoenix. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On June 15, 2022 the Company received $50,000 USD ($64,740 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units of MCSB. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On each anniversary of the promissory notes described above, the Company will forgive 20% of the original amount of the promissory note, such that the entire principal amount of the promissory notes will be forgiven on the fifth (5th) anniversary of them being received.

As the promissory notes have no recourse, the Company considers the issuance of these units to meet the criteria of a share-based payment and have recorded them in accordance with IFRS Accounting Standard 2 – "share-based payments". The units were valued as the number of units issued times the per unit price as determined by the most recent valuation. The expense is being recognized using a graded vesting schedule of 5 years which is the period over which the loans are forgiven. During the Nine months period ended June 30, 2026, the Company recognized $12,703 in share based payment expense (June 30, 2025 – $34,234) related to unit subscriptions in MCSB Moving Services LLC, YMM Phoenix LLC and Karve.

12. RELATED PARTY TRANSACTIONS

Interest recorded on related party loans were as follows:

Nine Month Period ended	June 30, 2026	June 30, 2025
Interest on related party loans	$ 331,644	$ 209,577

(Unaudited - Expressed in Canadian Dollars)

12. RELATED PARTY TRANSACTIONS (CONT'D)

Key Management include the CEO, CFO and Directors

Codix Management Ltd ("Codix") is a private company which performs financial reporting, consulting, and management services for the Company. Codix is jointly controlled by Mr. Laurie Baggio (CEO, director) and Mr. Lance Tracey (director). The Company pays Codix monthly fees as follows:

a) a monthly retainer of $24,000 for accounting, CFO, and related administrative services of the franchisor and Mobio Brands businesses recorded within management and consulting;

b) a monthly retainer of US$3,500 (CAD$4,933) for bookkeeping and administrative services related to USA franchisee operations recorded within management and consulting; and

c) monthly office rent and storage fees of $1,950 recognized as a capital lease.

Payments to companies controlled by key management and directors during the nine months periods ended June 30, 2026 and 2025 were as follows:

Nine Month Period ended		**June 30, 2026**		**June 30, 2025**
Fees to a company controlled by a significant shareholder and CEO	$	265,183	$	224,445
Lease payments made to a company controlled by a significant shareholder and CEO		17,550		17,550
Interest accrued to a company controlled by a significant shareholder and CEO		2,806		5,001
Total	$	285,540	$	246,996

Payments made to companies controlled by key management and directors were included in management and consulting on the condensed interim consolidated financial statements of loss and comprehensive loss.

13. NON-CONTROLLING INTEREST

Balance December 31, 2024	**$**	**7,505**
Share of net income of a subsidiary		44,318
Effect of foreign exchange		(978)
Balance September 30, 2025		**50,845**
Share of net income of a subsidiary		48,515
Effect of foreign exchange		(4,832)
Balance June 30, 2026	**$**	**94,528**

MCSB Moving Services LLC

The Company has an 80% ownership percentage in MCSB. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated statements of financial position.

(Unaudited - Expressed in Canadian Dollars)

13. NON-CONTROLLING INTEREST (CONT'D)

The following is a summarized statement of financial position of MCSB at June 30, 2026 and September 30, 2025:

		June 30, 2026		**September 30, 2025**
Current:				
Assets	$	206,646	$	99,015
Liabilities		(201,698)		(117,790)
Total current net assets (liabilities)		4,948		(18,775)
Non current:				
Assets		(98,527)		266,706
Liabilities		(131,751)		(105,336)
Total non-current net assets (liabilities)		(230,278)		161,370
Total net assets (liabilities)	$	(225,330)	$	142,595

The following is a summarized statement of loss and comprehensive loss of MCSB for the nine months period ending June 30, 2026 and 2025:

		June 30, 2026		**June 30, 2025**
Revenue	$	1,234,330	$	1,210,562
Net loss and comprehensive loss	$	(207,805)	$	(69,719)

YMM Phoenix LLC

The Company has a 94% ownership percentage in YMM Phoenix. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated statements of financial position.

The following is a summarized statement of financial position of YMM Phoenix at June 30, 2026 and September 30, 2025:

		June 30, 2026		**September 30, 2025**
Current:				
Assets	$	58,347	$	55,851
Liabilities		(85,284)		(71,948)
Total current net liabilities		(26,937)		(16,097)
Non current:				
Assets		60,106		101,333
Liabilities		(1,403,244)		(1,003,899)
Total non-current net liabilities		(1,343,138)		(902,566)
Total net liabilities	$	(1,370,075)	$	(918,663)

(Unaudited - Expressed in Canadian Dollars)

13. NON-CONTROLLING INTEREST (CONT'D)

The following is a summarized statement of loss and comprehensive loss of YMM Phoenix for the Nine months period ending June 30, 2026 and 2025:

		June 30, 2026		June 30, 2025
Revenue	$	295,766	$	428,984
Net loss and comprehensive loss	$	(203,479)	$	(193,958)

14. CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern such that it can provide returns for shareholders and benefits for other stakeholders. The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. The Company considers its capital to be share capital, contributed surplus, and deficit. The Company is not subject to any externally imposed capital requirements. There were no changes to the Company's approach to capital management during the period.

15. FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, restricted cash, accounts and other receivables, customer deposits, trade and other payables, financing liability, lease liability and related party loans. The carrying values of these financial instruments approximate their fair values due to their short-term nature.

Fair Value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used in the fair value measurement are observable.

The three levels of the fair value hierarchy are:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Board of Directors approves and monitors the risk management processes. The Company has exposure to the following risks from its use of financial instruments:

- Interest rate risk
- Credit risk
- Liquidity risk
- Currency risk

15. FINANCIAL INSTRUMENTS (CONT'D)

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's related party loans and financing liability bear interest at fixed rates and accordingly the Company is not exposed to significant interest rate risk.

Credit Risk

Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its cash and accounts and other receivables. Cash is held with reputable financial institutions. The Company manages credit risk on receivables through ongoing monitoring of balances and collection activity.

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company manages liquidity risk through the management of its capital structure. As at June 30, 2026, the Company had a working capital surplus of $1,900,014 (September 30, 2025 - $1,122,975).

Currency Risk

Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency.

The Company's reporting currency is the Canadian dollar and as such the Company is exposed to foreign currency fluctuations on its US dollar denominated subsidiaries. A 10% change in the US dollar exchange rate would not have a material effect on the condensed interim consolidated financial statements.

(Unaudited - Expressed in Canadian Dollars)

16. SEGMENT INFORMATION

During the nine months period ended June 30, 2026 and the nine months period ended June 30, 2025, the Company had two types of segments: geographical (Canada and USA) and business line (franchisor and corporate locations).

As at and for the nine months period ended June 30, 2026:

	Canada	USA	Total
Revenue	$ 643,329	$ 9,528,189	$ 10,171,518
Cost of revenue	612	4,918,601	4,919,213
Operating expenses	1,551,427	4,028,419	5,579,846
Interest expense	334,449	33,104	367,553
Depreciation	200,750	84,827	285,577
Net income (loss)	(1,226,376)	648,212	(578,164)
Current assets	2,475,547	2,913,794	5,389,341
Non-current assets	1,820,195	217,030	2,037,225
Current liabilities	1,345,230	2,144,097	3,489,327
Non-current liabilities	4,912,226	175,427	5,087,653
Non-controlling interest	-	94,528	94,528

	Franchisor	Corporate locations	Total
Revenue	$ 8,641,375	$ 1,530,143	$ 10,171,518
Cost of revenue	4,252,657	666,556	4,919,213
Operating expenses	4,299,161	1,280,685	5,579,846
Interest expense	334,449	33,104	367,553
Depreciation	200,750	84,827	285,577
Net income (loss)	(127,962)	(450,202)	(578,164)
Current assets	5,105,450	283,891	5,389,341
Non-current assets	1,820,195	217,030	2,037,225
Current liabilities	3,174,034	315,293	3,489,327
Non-current liabilities	4,912,226	175,427	5,087,653
Non-controlling interest	-	94,528	94,528

(Unaudited - Expressed in Canadian Dollars)

16. SEGMENT INFORMATION (CONT'D)

As at and for the nine months period ended June 30, 2025:

	Canada	USA	Total
Revenue	$ 473,584	$ 7,818,356	$ 8,291,940
Cost of revenue	(482)	3,510,770	3,510,288
Operating expenses	945,830	4,819,576	5,765,406
Interest expense	209,882	20,259	230,141
Depreciation	28,785	88,716	117,501
Net income (loss)	(11,226,007)	(382,412)	(11,608,419)
Current assets	1,629,230	$ 1,545,074	$ 3,174,304
Non-current assets	62,868	$ 295,252	$ 358,120
Current liabilities	587,458	$ 1,838,603	$ 2,426,061
Non-current liabilities	2,415,152	$ 157,410	$ 2,572,562
Non-controlling interest	-	$ 21,154	$ 21,154

	Franchisor	Corporate locations	Total
Revenue	$ 6,615,916	$ 1,676,024	$ 8,291,940
Cost of revenue	2,841,932	668,356	3,510,288
Operating expenses	4,435,719	1,329,687	5,765,406
Interest expense	214,398	15,743	230,141
Depreciation	28,785	88,716	117,501
Net income (loss)	(11,255,849)	(352,570)	(11,608,419)
Current assets	3,066,633	$ 107,671	3,174,304
Non-current assets	62,868	$ 295,252	358,120
Current liabilities	2,214,953	$ 211,108	2,426,061
Non-current liabilities	2,415,152	$ 157,410	2,572,562
Non-controlling interest	-	$ 21,154	21,154

17. SUBSEQUENT EVENTS

On June 29, 2026, the Company announced that Joshuan Herron has resigned as a director of the Company, effective June 26, 2026.

On July 27, 2026, the Company announced that You Move Me LLC ("YMM LLC"), a wholly owned subsidiary of TMI, entered into an asset purchase agreement with Easy Moves Holdco, LLC (the "Vendor") to acquire all of the franchise rights and assets held in their six entities (Kansas City, Minneapolis/St. Paul, Denver, Salt Lake City, Indianapolis and St. Louis) controlled by the Vendor (the "Assets"). The Assets consist of all of the trucks and other fixed assets of those entities, including operating rights. No cash or prepaid amounts were acquired and no liabilities were assumed.

The aggregate consideration payable to the Vendor is US$5,000,000, payable as to US$1,000,000 upon closing of the transaction (August 12, 2026), US$1,000,000 on September 30, 2026, and the balance over 20 quarterly installments. The remaining US$3,000,000 in accordance with a promissory note bearing interest at a rate of 5% per annum. Interest payments commence on December 31, 2026 and are payable on the last business day of each quarter thereafter, with the final interest payment due on the last business day of September 2031. Each payment consists of all interest accrued to that date together with US$150,000 on account of the outstanding principal amount. No finder’s fees are payable in connection with the transaction.

The transaction is non-arm’s length in nature. The Company financed the initial cash consideration through the promissory notes issued on June 12, 2026 to a director of the Company and to a company controlled by a director and officer of the Company (Note 9). The loans constitute a "related party transaction" within the meaning of Multilateral Instrument 61-101 (“MI 61-101”). The Company relied on the exemption from the formal valuation requirement in section 5.5(d) of MI 61-101 and on the exemption from the minority shareholder approval requirement in section 5.7(1)(c) of MI 61-101.

On August 7, 2026, the TSX Venture Exchange conditionally accepted the transaction. The acquisition closed on August 12, 2026.